SMT. INDIRABAI WAVIKAR CHARITABLE TRUST THANE

P.T.R. NO. - E - 7805 / THANE

ANNUAL REPORT

F.Y. 2024-25

Auditor's Report to the Trustees of the
SMT. INDIRABAI WAVIKAR CHARITABLE TRUST

1 We have audited the attached Balance Sheet of **Smt. Indirabai Wavikar Charitable Trust, Thane** as at 31st March 2025 and the Income & Expenditure Account for the year ended on that date, both annexed thereto. These financial statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2 We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3 We report that :

(a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.

(c) The Balance Sheet and the Income & Expenditure Account referred to in the report are agreement with the books of account.

(d) In our opinion, the Balance Sheet, the Income and Expenditure Account dealt with by this report are in compliance with the Accounting Standards issued by the Institute of Chartered Accountants of India.

(e) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

(i) In the case of the Balance Sheet, of the State of affairs of the Society as at 31st March 2025 and

(ii) In the case of Income and Expenditure Account of the deficit for the year ended on that date.

For and behalf of
BNKS & Co.
Chartered Accountants
Firm Registration No.: 157974W

Kalpesh

CA Kalpesh Mistry
(Partner)
Membership No.: 158415

BNKS & CO. ★ Chartered Accountants ★ FR No. 157974W

SMT. INDIRABAI WAVIKAR CHARITABLE TRUST THANE

Place : Thane
Date: 23.09.2025
UDIN - 25158415BMJBPW4535

Report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 and Rule 19 of the Bombay Public Trusts Act.
P.T.R. NO. - E - 7805 / THANE

Name of the Public Trust : SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, Thane.
for the year ending 31st March 2025

a	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	Yes
b	Whether receipts and disbursements are properly and correctly shown in the accounts	Yes
c	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	Yes
d	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	Yes
e	Whether a register of movable and immovable properties is property maintained the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	Yes
f	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	Yes
g	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust.	No
h	The amounts of outstanding for more than one year and the amounts written off if any	No
i	Whether tenders/quotations were invited for repairs or construction involving expenditure exceeding Rs.5000/-	N.A
j	Whether any money of the Public Trust has been invested contrary to the provisions of section 35 :	No
k	Alienations if any of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor.	No
l	All cases of irregular legal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust of misapplication or any other misconduct on the part of the trustees or any other person while in the management of trust	No
m	Whether the budget has been filed in the form provided by rule 16A	No
n	Whether the maximum and minimum number of the trustees is maintained.	Yes
o	Whether the meetings are held regularly as provided in such instrument.	Yes
p	Whether the minute books of the proceedings of the meetings is maintained	Yes
q	Whether any of the trustees has any interest in the investment of the trust	No
r	Whether any of the trustees is a debtor or creditor of the trust.	Yes
s	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with the trustees during the period of audit	Yes
t	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	No

For and behalf of
BNKS & Co.
Chartered Accountants
Firm Registration No.: 157974W

Kalpesh

CA Kalpesh Mistry
(Partner)
Membership No.: 158415

SMT. INDIRABAI WAVIKAR CHARITABLE TRUST THANE

Place : Thane
Date: 23.09.2025
UDIN - 25158415BMJBPW4535

Name SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, THANE.
Nature : Charitable Trust as define u/s 2(15) of the Income Tax Act, 1961
Previous Year : 2024-25
Assessment Year : 2025-26
PAN : AANTS8154J
Date of Incorporation : 31.12.2012

Annexure I to Notes to Financial Statements

	Particulars	Amt.(Rs)	Amt.(Rs)
	Income from Property held under trust		60,80,375
Less:-	Non-receipt of income not to be included under Explanation 2 to section 11(1)		
			60,80,375
Less :	15% Allowance u/s 11(1) for Future Expenditure		9,12,056
	Income to be applied for charitable purpose		51,68,319
Less :	**Income Applied for Charitable Purpose**		
	Expenditure in respect of properties (Excluding depreciation)	-	
	Establishment Expenses	27,099	
	Audit Fees	25,000	
	Bad Debts	2,28,838	
	Depreciation	-	
	Expenditure on object of the trust	57,96,501	
		60,77,438	
	Disallowed from above as not spent during FY 2024-25	11,58,823	
	Revenue Expenditure on Accrual Basis	49,18,615	
Add :	Capital Expenditure	-	
	Total Application of Funds		49,18,615
Add:-	Expenses accrued in earlier years but not claimed as application, paid in CY		8,13,424
	Total Application		**57,32,039**
	Shortfall/(Excess) of expenditure for charitable purpose vis a vis 85% of total income of charitable trust		(5,63,720)
	Income set aside as mentioned u/s 11(2) (Refer Note Below)		-
	Total Income of the trust		**(5,63,720)**
	The Amount spent by the Society for the objects of the trust including capital expenditure during the year		94%

Note : Condition to be satisfied u/s 11(2) to Avail Exemption :
Such funds should be invested as mentioned u/s 11(5) and should be applied for charitable purpose within 5 years.
Notice in writing to be given to A.O. in Presribed Manner

SMT. INDIRABAI WAVIKAR CHARITABLE TRUST
THANE

SCHEDULE IX-C
[vide Rule 32]
Statement of income of the public trust liable to contribution for the year ending 31st March 2025
Name and Registeration No.of Public Trust:- SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, Thane.
P.T.R. NO. - E - 7805 / THANE

Sr.No.		Particulars		Amount (Rs.)
I.		Income as shown in the Income & expenditure Account (Schedule IX) Surplus		60,80,375
II.		Items not chargeable to Contribution under section 58 and Rule 32 :		-
	I.	Donations received from other Public Trusts and Dharmadas		-
	ii.	Grants received from Government and Local authorities		The objects of the trust are to provide medical aid to general public
	iii.	Interest on Sinking or Depreciation Fund		
	iv.	Amount spent for the purpose of secular education		
	v.	Amount spent for the purpose of medical relief		
	vi.	Amount spent for the purpose of veterinary treatment of animals		
	vii.	Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		as such trust, is not liable to pay contribution under Rule 32.
	viii.	Deductions out of income from lands used for agricultural purposes : (a) Land Revenue and Local Funds Cess (b) Rent Payable to superior landlord (c) Cost of production, if lands are cultivated by trust		
	ix.	Deductions out of Income from lands used for non-agricultural purposes : (a) Assessment, cesses and other Government or municipal taxes. (b) Ground rent payable to superior landlord. (c) Insurance Premia. (d) Repairs at 10 percent of gross rent of building. (e) Cost of collection at 4 percent of gross rent of building let out.		
	x.	Cost of collection of income or receipt from securities, stocks, etc.at 1 percent of such income.		
	xi.	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent.		
		Gross Annual Income Chargeable to Contribution		NIL

Certified that while claiming deductions admissible under the above Schedule, we have not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

For and behalf of
BNKS & Co.
Chartered Accountants
Firm Registration No.: 157974W

Kalpesh

CA Kalpesh Mistry
(Partner)
Membership No.: 158415

BNKS & CO. Chartered Accountants FR No. 157974W

SMT. INDIRABAI WAVIKAR CHARITABLE TRUST THANE

Place : Thane
Date: 23.09.2025
UDIN - 25158415BMJBPW4535

SCHEDULE VIII
[vide rule 17(1)]
P.T.R.NO.F-32

Name of the Public Trust : SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, Thane.
Balance Sheet as at 31st March, 2025

Funds and Liabilities	Amt.(Rs)	Amt.(Rs)	Property and Assets	Amt.(Rs)	Amt.(Rs)
Trust's Funds:			**Immovable Properties :**		-
Corpus		5,000			
Other Earmarked Funds :			**Investments :**		-
Loans (Secured or Unsecured)			**Fixed Assets**		16,70,810
From Trustees			(Schedule 4)		
From Others			**Advances :**		
			To Trustees	-	
Liabilities			" Employees	-	
For Expenses (Schedule 3)	29,81,241		" Others	-	-
For Others (Advance Fees Received)	3,25,800	33,07,041			
			Cash & Bank Balances :		
			(a) Cash In Bank A/cs :	3,04,187	
			(b) With the Trustees	19,596	3,23,783
			Other Current Assets		
			Sundry Receivables	6,74,800	
			Prepaid Expenses	14,445	
			Excess Affiliation Fees Paid	1,00,000	
			FD Sweep Account SBI	47,159	
			Accrued Interest SBI	20,384	
			TDS (A.Y. 2025 - 26)	4,674	8,61,462
			Income & Expenditure Account :		
			Balance as per last Balance Sheet	24,005	
			Add : deficit as per Income & Expenditure A/c.	4,31,981	4,55,986
Total		**33,12,041**	**Total**		**33,12,041**

For and behalf of
BNKS & Co.
Chartered Accountants
Firm Registration No.: 157974W

BNKS & CO. ★ FR No. 157974W ★ Chartered Accountants

Kalpesh

CA Kalpesh Mistry
(Partner)
Membership No.: 158415

Place : Thane
Date: 23.09.2025
UDIN - 25158415BMJBPW4535

For Smt. Indirabai Wavikar Charitable Trust

Trustee

SMT. INDIRABAI WAVIKAR CHARITABLE TRUST ● THANE

Wavikar

Trustee

SCHEDULE IX
[vide rule 17(1)]
P.T.R.NO.F-32
Name of the Public Trust : SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, Thane.
Income and Expenditure Account for the year ending 31st March, 2025

Expenditure	Amt.(Rs)	Amt.(Rs)	Income	Amt.(Rs)	Amt.(Rs)
To Expenditure in respect of Properties :			**By Rent**		
			Accrued	-	
Rent, Rate, Taxes, Cesses	-		Realised	-	-
Repairs & Maintenance-Properties	-				
Insurance	-	-	" **Interest**		
			Accrued	4,619	
			Realised	5,676	10,295
" Establishment Expenses (Schedule 1)		27,099	" Donations in cash or kind		10,88,900
" Remuneration to Trustees		-			
" Legal Expenses		-	" Grants		-
" Audit Fees		25,000			
" Contribution and Fees		-	Income From Medical Services	28,50,300	
" Bad Debts		2,28,838	OPTO College Fees	19,12,470	
" Depreciation (other than property)		4,34,918	Pathology Income / Spectacles Income	1,85,500	
" Gratuity Expenses		-	Account Written Back	24,762	
" Miscellaneous Expenses			Trainee Fees	5,000	
" Expenditure on Objects of the Trust		57,96,501	Medical Camp Charges	2,500	
(Schedule 2)			Interest on IT refund	648	49,81,180
" **Surplus carried over to Balance Sheet** (Before Appropriation)		(4,31,981)			
Total		**60,80,375**	**Total**		**60,80,375**

For and behalf of
BNKS & Co.
Chartered Accountants
Firm Registration No.: 157974W

Kalpesh

CA Kalpesh Mistry
(Partner)
Membership No.: 158415

B N K S & CO. CA FR No. 157974W Chartered Accountants

Place : Thane
Date: 23.09.2025
UDIN - 25158415BMJBPW4535

For Smt. Indirabai Wavikar Charitable Trust

Trustee

SMT. INDIRABAI WAVIKAR CHARITABLE TRUST THANE

Wavikar

Trustee

Name of the Public Trust : Smt. Indirabai Wavikar Charitable Trust, Thane
P.T.R.NO.F-32
Schedules Forming part of the Income & Expenditure Account for the year ended 31st March, 2025

Particulars	Amt.(Rs)
Schedule 1 : Establishment Expenses :	
Bank Charges	1,923
Printing and Stationery Expenses	8,850
Vehicle Insurance	16,326
Total	**27,099**

Particulars	Amt.(Rs)
Schedule 2 : Expenditure on Objects of the Trust :	
Purchase & Lens Consumables	2,36,470
Stipend Paid	5,41,083
College Expenses	4,27,900
Compensation to Employees	12,17,150
Camp Expenses	49,000
Professional Fees	24,86,680
Sponsership Expenses	32,000
Spectacle Expenses	1,80,818
Service Charges	6,25,400
Total	**57,96,501**

Particulars	Amt.(Rs)
Schedule 3 : Liability for Expenses	
For Current Year	
Provisions	2,02,652
Creditors	9,56,171
Total (A)	**11,58,823**
For Previous Year	
Provisions	-
Creditors	18,22,418
Total (B)	**18,22,418**
Total (A+B)	**29,81,241**

B N K S & CO. FR No. 157974W Chartered Accountants

SMT. INDIRABAI WAVIKAR CHARITABLE TRUST THANE

Wavikar

Name of Public Trust : Smt. Indirabai Wavikar Charitable Trust, Thane.
F.Y. 2024-25

Schedule 5 : Fixed Assets

Amount (Rs.)

Sr.No.	Block of Asset / Description of Block of Asset	Rate	Opening Depreciated Value as on April 1, 2024	Actual Cost of assets acquired		Total Value as at March 31, 2025	Depreciation for the year	Net Block
				180 days and above	Less than 180 Days			As On 31.03.2025
I	**Plant & Machinery :**							
1	Slit Lamp	15%	1,15,466			1,15,466	17,320	98,146
2	Auto Refractometer Model Urk 800F	15%	3,98,356			3,98,356	59,753	3,38,603
3	Indirect Ophthalmoscope	15%	12,072			12,072	1,811	10,261
4	Mobile Eye Clinic Van	30%	7,93,715			7,93,715	2,38,115	5,55,600
5	Ophthalmic Refraction Unit Model	15%	1,61,698			1,61,698	24,255	1,37,443
6	Perkins	15%	96,571			96,571	14,486	82,085
7	Ophthal Zen Microscope	15%	4,33,500			4,33,500	65,025	3,68,475
8	Orthoptek	15%	94,350			94,350	14,153	80,197
	Total		**21,05,728**	-	-	**21,05,728**	**4,34,918**	**16,70,810**

SMT. INDIRABAI WAVIKAR CHARITABLE TRUST • THANE

B N K S & CO. • Chartered Accountants • FR No. 147972W

Name of the Public Trust :Smt. Indirabai Wavikar Charitable Trust, Thane.
P.T.R.NO.F-32
Significant Accounting Policies and Notes to Financial Statements for the year ended 31st March, 2025

Schedule 1 : Notes to Financial Statements

A **Summary of Significant Accounting Policies :**

The Financial statements are prepared to comply in all material aspects with the applicable accounting principles in India, the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

1 **Fundamental Accounting Assumptions :**
The Financial Statements are prepared having due regard to the Fundamental Accounting Assumptions of Going Concern, Consistency and Accrual.

2 **Investments :**
The Trust does not have any investments.

3 **Revenue Recognition (AS-9) :**
Revenue is recognised as per the provisions of AS - 9 and guidelines issued by ICAI from time to time.

4 **Taxation and other related information related to Income Tax Act, 1961 :**
a Smt. Indirabai Wavikar Charitable Trust, is a charitable institution within the meaning of Section 2(15) of the Income Tax Act,1961 and providing medical facilities to general public.
b Assessee is registered under S. 12A of the Income Tax Act, 1961 w.e.f 24h September, 2021 vide Registration Certificate No. AANTS8154JE20210 dated 24th September, 2021
c During the year the trust has received donation of sum of Rs 10,88,900 /- through cheque and cash.
(as per annexure 2 attached)

d **Details of Payments made to Auditors : (Net of Service Tax/GST)**

Particulars	F.Y. 2024-25	F.Y. 2023-24
	Amt.(Rs)	Amt.(Rs)
Audit Fees (Net of GST)	**25,000.00**	**25,000.00**

e Balances of Loans & Advances and other balances are as per books of accounts and subject to confirmation and reconciliation, if any.

f The trust has not provided for Gratutity payable to its employees

g As informed to us the trust is not liable to register under Goods Service Tax Act.

This is the Balance Sheet referred to in our report of even date.

For and behalf of
BNKS & Co.
Chartered Accountants
Firm Registration No.: 157974W

CA Kalpesh Mistry
(Partner)
Membership No.: 158415

Place : Thane
Date: 23.09.2025
UDIN - 25158415BMJBPW4535

For Smt. Indirabai Wavikar Charitable Trust

Trustee

Trustee

BNKS & CO. Chartered Accountants FR No. 157974W

SMT. INDIRABAI WAVIKAR CHARITABLE TRUST THANE

Name of the Public Trust :Smt. Indirabai Wavikar Charitable Trust, Thane.
P.T.R.NO.F-32
Annexure 2 - Details of Donation Received
FY 2024-25

Sr No	Date	Name of Party	Mode	Amount	PAN no	Address of Donor
1	04-05-2024	Aparna Iyer	Online Transfer	1,000	AJGPI2120N	B-1204, Vraj green Valley, Kolshet Rd,Thane
2	05-05-2024	Aparna Iyer	Online Transfer	1,000	AJGPI2120N	B-1204, Vraj green Valley, Kolshet Rd,Thane
3	05-09-2024	Raja Gopalan	Online Transfer	65,000	ABRPV3020B	Not Available
4	05-10-2024	Ranjanna Katte	Cash	1,000	BECPK3408M	Not Available
5	06-05-2024	Aparna Iyer	Online Transfer	1,000	AJGPI2120N	B-1204, Vraj green Valley, Kolshet Rd,Thane
6	07-05-2024	Aparna Iyer	Online Transfer	1,000	AJGPI2120N	B-1204, Vraj green Valley, Kolshet Rd,Thane
7	31/07/2024	Gokul	Online Transfer	10,000	Not Available	Not Available
8	08-05-2024	Aparna Iyer	Online Transfer	1,000	AJGPI2120N	B-1204, Vraj green Valley, Kolshet Rd,Thane
9	08-07-2024	Care Group Sight Solution Private Limited	Online Transfer	5,00,000	AAICC5609E	WING A N C KELKAR ROAD DADAR WEST MUMBAI - 400028
10	28/08/2024	Dr Vaishali Wavikar	Cash	900	AADPW8338E	101 102 PUSHPA MANGAL COMPLEX, LBS ROAD, THANE WEST - 400601
11	09-05-2024	Aparna Iyer	Online Transfer	1,000	AJGPI2120N	B-1204, Vraj green Valley, Kolshet Rd,Thane
12	10-05-2024	Aparna Iyer	Online Transfer	1,000	AJGPI2120N	B-1204, Vraj green Valley, Kolshet Rd,Thane
13	11-05-2024	Aparna Iyer	Online Transfer	1,000	AJGPI2120N	B-1204, Vraj green Valley, Kolshet Rd,Thane
14	12-05-2024	Aparna Iyer	Online Transfer	1,000	AJGPI2120N	B-1204, Vraj green Valley, Kolshet Rd,Thane
15	01-05-2025	Aparna Iyer	Online Transfer	1,000	AJGPI2120N	B-1204, Vraj green Valley, Kolshet Rd,Thane
16	02-05-2025	Aparna Iyer	Online Transfer	1,000	AJGPI2120N	B-1204, Vraj green Valley, Kolshet Rd,Thane
17	03-05-2025	Aparna Iyer	Online Transfer	1,000	AJGPI2120N	B-1204, Vraj green Valley, Kolshet Rd,Thane
18	03-07-2025	Care Group Sight Solution Private Limited	Online Transfer	5,00,000	AAICC5609E	WING A N C KELKAR ROAD DADAR WEST MUMBAI - 400028
		Total		**10,88,900**		

SMT. INDIRABAI WAVIKAR CHARITABLE TRUST
THANE

B N K S & CO.
F.R. No. 137974W
Chartered Accountants

Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)

e-Filing Anywhere Anytime
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number	Date of e-Filing
806193780240925	24-Sep-2025

Name	:	SMT INDIRABAI WAVIKAR CHARITABLE TRUST
PAN/TAN	:	AANTS8154J
Address	:	101/102, Pushpamangal Complex, L.B.S. Marg, Near Babubhai Petrol Pump, Khopat, Thane, 400 601, THANE, Maharashtra
Form No.	:	Form 10BB (A.Y. 2023-24 onwards)
Form Description	:	Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution which is required to be furnished under clause (b) of the tenth proviso to clause (23C) of section 10 or a trust or institution which is required to be furnished under sub-clause (ii) of clause (b) of section 12A
Assessment Year	:	2025-26
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	158415

(This is a computer generated Acknowledgement Receipt and needs no signature)

Sl.No.	Attachment Name	Size(bytes)	Hash value of Attachment
1	Income and Expenditure Account.pdf	1880629	fe1031bed11077022cb3d753829e560a3426802c450a17cb9d3d40dc1b2b94b9
2	Balancesheet with schedules.pdf	1905057	f68278505479f45b65b2d93b5486cf98c20d316ee3567d39814399b543478b

Sl.No.	Attachment Name	Size(bytes)	Hash value of Attachment
			24

FORM NO. 10BB (A.Y. 2023-24 onwards)

e-Filing Anywhere Anytime
Income Tax Department, Government of India

[See rule 16CC and Rule 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub- section (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution which is required to be furnished under clause (b) of the tenth proviso to clause (23C) of section 10 or a trust or institution which is required to be furnished under sub-clause (ii) of clause (b) of section 12A

Acknowledgement Number -806193780240925

We have examined the balance sheet of **Smt Indirabai Wavikar Charitable Trust** [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at **31-Mar-2025** and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of **our** knowledge and belief which are necessary for the purposes of the audit.

In **our** opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at row 11 of the Annexure.

In **our** opinion and to the best of **our** information and according to explanations given to **us** , the particulars given in the Annexure are true and correct subject to following observations or qualifications, If any-

Sl.no	Observations/ Qualifcations

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **Trust** as on **31-Mar-2025**; and,

(ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application / profit or loss of its accounting year ending on **31-MAR-2025**.

Subject to the following observations / qualifications-

Sl.no	Observations/ Qualifcations

The prescribed particulars are annexed hereto.

Accountant Name :	**Kalpesh Mistry**
Membership Number :	**158415**
Firm Registration Number :	**0157974W**
Address :	**201, Royal Chambers, Near Dagdi School, Charai, Thane 400 601**
Place :	**Thane**
IP Address :	**103.156.237.164**

Date: 24-SEP-2025

ANNEXURE

Statement of particulars

Basic Details

1.	PAN of the auditee	**AANTS8154J**
2.	Name of the auditee	**Smt Indirabai Wavikar Charitable Trust**
3.	Assessment Year	**2025-26**
4.	Previous Year	**01-Apr-2024 To 31-Mar-2025**
5.	Registered Address of the auditee	**101/102, Pushpamangal Complex, L.B.S. Marg, Near Babubhai Petrol Pump, Khopat, Thane, 400 601, THANE, Maharashtra**
6.	Other addresses, if applicable	**No**

Legal Status

7.	Type of the auditee	**Trust**
8.	Whether the auditee is established under an instrument?	**Yes**

Management

9. (a) Details of all the Author (s)/ Founder (s)/ Settlor (s)/Trustee (s)/ Members of society/Members of the Governing Council/ Director (s)/ shareholders holding 5% or more of shareholding / Office Bearer (s) of the auditee at any time during the previous year

S. No.	Name of person	Relation	Percentage of shareholding in case of shareholder	ID Code	Unique Identification Number	Address	Whether there is any change in relation during previous year of audit	If yes, specify the change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1.	Mr. Chandrashekhar M. Wavikar	4-Trustee		1-PAN	AADPW8339F	101 / 102 Pushpamangal Complex, Lbs Road Thane, Thane, Thane H.O, THANE, Maharashtra, 400601, India	No	
2.	Mrs. Vaishali Wavikar	4-Trustee		1-PAN	AADPW8338E	101 / 102 Pushpamangal Complex, Lbs Road Thane, Thane, Thane H.O, THANE, Maharashtra, 400601, India	No	
3.	Mr. Murlidhar Wavikar	4-Trustee		1-PAN	AARPW8305M	101 / 102 Pushpamangal Complex, Lbs Road Thane, Thane, Thane H.O, THANE, Maharashtra, 400601, India	No	
4.	Mrs. Shubhangi M. Wavikar	4-Trustee		1-PAN	ABAPW8305M	101 / 102 Pushpamangal Complex, Lbs Road Thane, Thane, Thane H.O, THANE, Maharashtra, 400601, India	No	
5.	Mr. Abhijeet Vaidya	4-Trustee		1-PAN	AAIPV8191R	B-205 Mansarovar Neelkanth Heights Devdaya Nagar, Thane, Apna Bazar S.O, THANE, Maharashtra, 400610, India	No	
6.	Mr. Sumant Mathure	4-Trustee		1-PAN	AIRPM2320E	Sangam Bldg. Near Mangala High School Kopari, Thane, Kopri Colony S.O, THANE, Maharashtra, 400603, India	No	

(b) In case if any of the persons [as mentioned in row 9(a)] is not an individual, then provide the following details of the natural persons who are beneficial owners (5% or more) of such person during the previous year

S. No.	Name	ID Code	Unique Identification Number	Address	Non individual person [as mentioned in serial number no 9(a)] in which beneficial ownership held	Percentage of beneficial ownership	Whether there is any change during previous year of audit	If yes, specify the change
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

No Records Available

Commencement of activities

10. (i) Where the auditee has been granted provisional registration or provisional approval, whether activities have commenced during the previous year — **No**

(ii) If yes in 10 (i) , date of commencement of activities

(iii) If the answer to 10(i) is yes, whether application for registration under section sub-clause (iii) of clause (ac) of sub-section (1) of section 12A or approval under clause (iii) of the first proviso to Clause (23C) of section 10 has been filed?

(iv) If yes in 10(iii) above, the date of application for registration or approval

Details of Place where books of accounts and other documents have been maintained

11. (i) Whether the books of account and other documents have been kept and maintained in the form and manner and at such place as prescribed under rule 17AA by the auditee? — **Yes**

(ii) If Yes in (i) above, whether books of account are maintained at registered office? — **Yes**

(iii) If No in (ii) above, provide the following details regarding any place other than the registered place where the books of account are maintained

(a) Address of such place where the books are maintained — -

(b) Date of decision by management to keep account at such place — -

(c) Whether intimated to Assessing Officer that accounts are kept at such place under proviso to sub-rule (3) of rule 17AA? — -

Date of intimation to Assessing Officer — -

Voluntary contributions

12. Whether auditee has filed Form No. 10BD for the previous year < If No then skip to serial number 14> — **Yes**

13. Sum total of donations reported in Form No. 10BD furnished by the auditee for the previous year — **₹10,78,900**

14. Donations not reported in Form No 10BD/ Not required to fill Form No. 10BD — **₹10,000**

15. Total voluntary contributions received by the auditee during the previous year [13+14] — **₹10,88,900**

16. Total Foreign Contribution out of the total voluntary contributions stated in 15 — **₹0**

17. Voluntary Contribution forming part of Corpus (which are included in 15)

18. Anonymous donations taxable @30% under section 115BBC ₹0

19. Application outside India for which approval as per proviso to clause (c) of sub-section (1) of section 11 has been obtained ₹0

20. Voluntary Contributions required to be applied by the auditee during the previous year [15-(17+18+19)] ₹10,88,900

21. Income other than voluntary contributions derived from property held under the trust referred to in section 11 or income of fund or institution or trust or any university or other educational institution or any hospital or other medical institution other than the contribution reported in serial number 15 ₹49,91,475

22. Income required to be applied in India by the auditee during the previous year [20+21] ₹60,80,375

Application of Income

23. Application of income (excluding application not eligible and reported under serial number 27)

(i) Total amount applied for charitable or religious purposes in India during the previous year ₹60,77,438

(ii) Amount which was not actually paid during the previous year [if included in (i)] ₹11,58,823

(iii) Amount actually paid during the previous year which accrued during any earlier previous year but not claimed as application of income in earlier previous year ₹8,13,424

(iv) Total amount to be allowed as application **[23(i)- 23(ii) +23(iii)]** ₹57,32,039

(v) Amount invested or deposited back in corpus which was applied during any preceding previous year and not claimed as application during that previous year. ₹0

(vi) Repayment of loan or borrowing during the previous year which was earlier applied and not claimed as application during that previous year ₹0

Amount to be disallowed from application

(vii) Amount disallowable under thirteenth proviso to clause (23C) of section 10 or Explanation 3 to sub-section (1) of section 11 read with sub-clause (ia) of clause (a) of section 40 ₹0

Schedule TDS disallowable : Details of amounts inadmissible and amount disallowable under thirteenth proviso to clause (23C) of section 10 or sub section (1) of section 11 read with sub-clause (ia) of clause (a) of section 40:

(a) Details of payment on which tax is not deducted

Date of Payment (1)	Amount of payment (In Rs.) (2)	Nature of payment (3)	Name of Payee (4)	PAN of payee, if available (5a)	Aadhaar Number of payee, if available (5b)	Address of Payee (6)

No Records Available

(b) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of Payment	Amount of payment (In Rs.)	Nature of payment	Name of Payee	PAN of payee, if available	Aadhaar Number of payee, if available	Address of Payee	Amount of tax deducted	Amount out of (7) deposited, if any
(1)	(2)	(3)	(4)	(5a)	(5b)	(6)	(7)	(8)

No Records Available

(viii) Amount disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to sub-section (1) of section 11 read with sub-section (3) or (3A) of section 40A — **₹0**

Is any amount disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to section 11(1) read with sub-section (3) of section 40A? — **No**

Schedule 40A(3): Details of amount is disallowable under thirteenth proviso to section 10(23C) or Explanation 3 sub-section(1) of section 11 read with sub-section (3) of section 40A

S. No.	Date of Payment	Amount of payment (In Rs.)	Nature of payment	Details of Payee			
				Name	PAN, if available	Aadhaar, if available	Address
(1)	(2)	(3)	(4)	(5)	(6a)	(6b)	(7)

No Records Available

Is any amount disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to section 11(1) read with sub-section (3A) of section 40A? — **No**

Schedule 40A(3A): Details of Amount disallowable under thirteenth proviso to section 10(23C) or sub-section (1) of section 11 read with sub-section (3A) of section 40A

S. No.	Date of Payment	Amount	Nature	Details of Payee			
				Name	PAN, if available	Aadhaar, if available	Address
(1)	(2)	(3)	(4)	(5)	(6a)	(6b)	(7)

No Records Available

(ix) Donation to any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of Clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act towards Corpus — **₹0**

(x) Donation to any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of Clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act not having same objects — **₹0**

(xi) Donation to any person other than any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act — **₹0**

(xii) Application outside India for which approval under proviso to clause (c) of sub-section (1) of section 11 has not been obtained — **₹0**

(xiii)	Application outside India for which approval under proviso to clause (c) of sub-section (1) of section 11 has been obtained	₹0
(xiv)	Applied for any purpose beyond the objects of the trust or institution	₹0
(xv)	Any other Disallowance	₹0
(xvi)	Total allowable application **[{23(iv)+23(v)+23(vi) – {23(vii) to 23(xv)}]**	**₹57,32,039**
(xvii)	Amount deemed to have been applied during the previous year under clause (2) of Explanation 1 to sub-section (1) of section 11	₹0
(xviii)	Income accumulated under the provisions of Explanation 3 to the third proviso to clause (23C) of section 10 or sub-section (2) of section 11	₹0
(xix)	Income accumulated or set apart for application to charitable or religious purposes or stated objects of trust or institution to the extent it does not exceed 15 % of the income	₹3,48,336

Application of income out of different sources

24. Taxable Income **22- [23(xvi) to 23(xix)]** ₹0

25. Income taxable under section 115BBI ₹0

26. Anonymous donation which is chargeable to tax @ 30 % under section 115BBC ₹0

27. Application of Income out of the following sources during the previous year

(A)	Income accumulated under the third proviso to clause (23C) of section 10 or under sub-section (2) of section 11 during any earlier previous year	₹0
(B)	Income deemed to be applied in any preceding year under clause (2) of Explanation 1 to sub-section (1) of section 11 during any earlier previous year	₹0
(C)	Income of earlier previous years up to 15% accumulated or set apart	₹0
(D)	Corpus	₹0
(E)	Borrowed Fund	₹0
(F)	Any other	₹
	Please specify	

Person referred to in 13(3)

28. Details of specified person as referred to in sub-section (3) of section 13

Code of Person referred to in sub-section (3) of section 13 (1)	Name of such person (2)	PAN of such person (3)	Aadhar Number of such person, if allotted (4)	Address of such person (5)	If code 2 selected in column (1) specify the amount of contribution made to the auditee (6)
4-Any trustee of the trust or manager (by whatever name called) of the institution	Mr. Chandrashekhar M Wavikar	AADPW8339F		101/102 Pushpamangal Complex, LBS Road, Thaane, Thane, Thane H.O, Thane, Maharashtra, 400601, India	

29. Details of income/property referred to in section 13 (2)

(a)	Whether any part of the income or property of the auditee is, or continues to be, lent to any specified person for any period during the previous year without either adequate security or adequate interest or both	**No**

(b)	Whether any land, building or other property of the auditee is, or continues to be, made available for the use of any specified person, for any period during the previous year without charging adequate rent or other compensation	**No**
(c)	Whether any amount is paid by way of salary, allowance or otherwise during the previous year to any specified person out of the resources of the auditee for services rendered by that person to such auditee and the amount so paid is in excess of what may be reasonably paid for such services	**No**
(d)	Whether the services of the auditee are made available to any specified person during the previous year without adequate remuneration or other compensation	**No**
(e)	Whether any share, security or other property is purchased by or on behalf of the auditee from any specified person during the previous year for consideration which is more than adequate	**No**
(f)	Whether any share, security or other property is sold by or on behalf of the auditee to any specified person during the previous year for consideration which is less than adequate	**No**
(g)	Whether any income or property of the auditee is diverted during the previous year in favour of any specified person	**No**
(h)	Whether any funds of the auditee are, or continue to remain, invested for any period during the previous year, in any concern in which any specified person has a substantial interest.	**No**
30.	Whether the auditee has incurred any specified violation as referred to in Explanation 2 to the fifteenth proviso to Clause (23C) of section 10 or Explanation to sub-section (4) of section 12AB and the amount of such violation	**No**
(a)	Income of the auditee has been applied, other than for the objects of the trust or institution.	**No**
(b)	Whether the auditee has income from profits and gains of business which is not incidental to the attainment of its objectives or separate books of account are not maintained by auditee in respect of the business which is incidental to the attainment of its objectives.	**No**
(c)	Whether the auditee, referred to in clause (a) of sub-section (1) of section 13, has applied any part of its income from the property held under a trust for private religious purposes, which does not enure for the benefit of the public.	**No**
(d)	Whether the auditee, referred to in clause (b) of sub-section (1) of section 13, has applied any part of its income for the benefit of any particular religious community or caste	**No**
(e)	Whether any activity being carried out by the auditee is not genuine or is not being carried out in accordance with all or any of the conditions subject to which it was registered.	**No**
(f)	Whether the auditee has not complied with the requirement of any other law, for the time being in force, and the order, direction or decree, by whatever name called, holding that such non-compliance has occurred, has either not been disputed or has attained finality.	**No**

Depreciation claim,TDS and TCS

31. Whether there is any claim of depreciation or otherwise has been made in terms of Explanation 1 to Clause (23C) of section 10 or sub-section (6) of section 11 in respect of any asset, acquisition of which has been claimed as an application of income and the amount of such depreciation? **No**

32. Whether the auditee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB **Yes**

Schedule TDS/TCS

Tax Deduction and Collection Account Number (TAN) (1)	Section/ Nature of payment (2)&(3)	Total amount of payment or receipt of the nature specified in column (3) (4)	Total amount on which tax was required to be deducted or collected out of (4) (5)	Total amount on which tax was deducted or collected at specified rate out of (5) (6)	Amount of tax deducted or collected out of (6) (7)	Total amount on which tax was deducted or collected at less than specified rate out of (7) (8)	Amount of tax deducted or collected on (8) (9)	Amount of tax deducted or collected but not deposited to the credit of the Central Government out of (6) and (8) (10)
PNES44565D	194J - Fees for professional or technical services	32,45,180	30,85,080	30,85,080	3,08,510	0	0	0
PNES44565D	192 - Salary	32,45,180	0	0	0	0	0	0

Schedule Statement of TDS/TCS

Tax Deduction and Collection Account Number (TAN) (1)	Type of Form (2)	Due date for furnishing (3)	Date of furnishing, if furnished (4)	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported (5)
PNES44565D	Form 26Q	31-JUL-2024	31-JUL-2024	Yes
PNES44565D	Form 26Q	31-OCT-2024	11-JUL-2025	Yes
PNES44565D	Form 26Q	31-JAN-2025	12-JUL-2025	Yes
PNES44565D	Form 26Q	31-MAY-2025	30-MAY-2025	Yes

Schedule Interest on TDS/TCS

Tax Deduction and Collection Account Number (TAN) (1)	Amount of interest under section 201(1A) or 206C(7) is payable (2)	Amount paid out of column (2) (3)	Date of payment of amount (4)

No Records Available

Attachments

Income and Expenditure Account/Proft and Loss Account — **Income and Expenditure Account.pdf**

Balance Sheet — **Balancesheet with schedules.pdf**

Miscellaneous Attachments

Acknowledgement Number -**806193780240925**
This form has been digitally signed by KALPESH NARESH MISTRY having PAN ARUPM7996A from IP Address 103.156.237.164 on 24/09/2025 01:50:06 PM Dsc Sl.No and issuer 25249382CN=e-Mudhra Sub CA for Class 3 Individual 2022,C=IN,O=eMudhra Limited,OU=Certifying Authority

A.Y.	2025-2026

Name	: Smt Indirabai Wavikar Charitable Trust	**Previous Year**	: 2024-2025
	:	**PAN**	: AANTS 8154 J
Address	: 101/102, Pushpamangal Complex L.B.S. Marg, Near Babubhai Petrol Pump Khopat, Thane - 400 601	**Date of Formation**	: 31-Dec-2012
		Status	: Trust

Tax under Old Regime

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	*1*			0
■ **Total Income**				0
Tax on total income				0
TDS / TCS	*2*			4,674
■ **Refund Due**				4,670

Schedule 1

Taxable Income u/s 11 to 13

Return to be furnished u/s	139(4A)		
Whether registered u/s 12A / 12AB?	Yes		
Whether approved u/s 10(23C) (iv) to (via)?	No		
Aggregate income referred to in sections 10, 11 & 12			60,80,375
- 11(1): Applied in India during the PY		57,32,039	
- Revenue expenses	57,32,039		
- 11(1): Accumulation to the extent of 15%		3,48,336	
- 15% of Non-corpus Donations paid to trust/institution regd. u/s 12AB/ 10(23C)(iv) to (via)			60,80,375
Income after application			0
Taxable income			0

Schedule 2

TDS as per Form 16A

Deductor, TAN & Section	TDS deducted	TDS claimed in current year	Gross receipt offered
Vision Foundation Of India, TAN- MUMB13318E, Section-194C	4,674	4,674	2,33,700

Bank A/cs

Bank Accounts in India

Bank Name and Account No.	IFS Code	Type of Account	For refund?
Tjsb sahakari bank ltd - 00411010023139	TJSB0000004	Current	Yes

State Bank of India - 37054931057	SBIN0016417	Current	No

For Smt Indirabai Wavikar Charitable Trust

Date : 24-Sep-2025
Place : Mumbai

Authorised Signatory

Acknowledgement Number:806365681240925 **Date of filing : 24-Sep-2025**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2025-26

PAN	AANTS8154J		
Name	SMT INDIRABAI WAVIKAR CHARITABLE TRUST		
Address	101/102, Pushpamangal Complex, , L.B.S. Marg, Near Babubhai Petrol Pump, Khopat, Thane , THANE , 19-Maharashtra, 91-INDIA, 400601		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	806365681240925

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	1A	0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	4,674
	(+) Tax Payable /(-) Refundable (6-7)	8	(-) 4,670
Accreted Income and Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0

This return has been digitally signed by CHANDRASHEKHAR MURLIDHAR WAVIKAR in the capacity of Others having PAN AADPW8339F from IP address 103.156.237.164 on 24-Sep-2025 13:56:31 DSC Sl.No & Issuer 3489923 & 468481898583CN=XtraTrust Sub CA 2022,OU=Certifying Authority,O=XtraTrust DigiSign Private Limited,C=IN

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AANTS8154J07806365681240925d723e64fc0d2f5b1e1651356ef537d03e1599afd

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU