SMT. INDIRABAI WAVIKAR
CHARITABLE TRUST
THANE

P.T.R. NO. - E - 7805 / THANE

ANNUAL REPORT

F.Y. 2022-23

Auditor's Report to the Trustees of the
SMT. INDIRABAI WAVIKAR CHARITABLE TRUST

1 We have audited the attached Balance Sheet of **Smt. Indirabai Wavikar Charitable Trust, Thane** as at 31st March 2023 and the Income & Expenditure Account for the year ended on that date, both annexed thereto. These financial statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2 We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3 We report that :

(a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.

(c) The Balance Sheet and the Income & Expenditure Account referred to in the report are agreement with the books of account.

(d) In our opinion, the Balance Sheet, the Income and Expenditure Account dealt with by this report are in compliance with the Accounting Standards issued by the Institute of Chartered Accountants of India.

(e) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

(i) In the case of the Balance Sheet, of the State of affairs of the Society as at 31st March 2023 and

(ii) In the case of Income and Expenditure Account of the deficit for the year ended on that date.

For and behalf of
S. D. Dabadghao & Co.
Chartered Accountants
Firm Registration No.: 101975W

S. D. DABADGHAO & CO. Audited Membership No. 038640 Chartered Accountants

CA Sanjay Dabadghao
(Proprietor)
Membership No.: 038640

Place : Thane
Date: 4th October, 2023
UDIN - 23038640BGYYUF2578

Report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 and Rule 19 of the Bombay Public Trusts Act.

P.T.R. NO. - E - 7805 / THANE

Name of the Public Trust : SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, Thane. for the year ending 31st March 2023

a	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	Yes
b	Whether receipts and disbursements are properly and correctly shown in the accounts	Yes
c	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	Yes
d	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	Yes
e	Whether a register of movable and immovable properties is property maintained the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	Yes
f	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	Yes
g	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust.	No
h	The amounts of outstanding for more than one year and the amounts written off if any	No
i	Whether tenders/quotations were invited for repairs or construction involving expenditure exceeding Rs.5000/-	N.A
j	Whether any money of the Public Trust has been invested contrary to the provisions of section 35 :	No
k	Alienations if any of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor.	No
l	All cases of irregular legal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust of misapplication or any other misconduct on the part of the trustees or any other person while in the management of trust	No
m	Whether the budget has been filed in the form provided by rule 16A	No
n	Whether the maximum and minimum number of the trustees is maintained.	Yes
o	Whether the meetings are held regularly as provided in such instrument.	Yes
p	Whether the minute books of the proceedings of the meetings is maintained	Yes
q	Whether any of the trustees has any interest in the investment of the trust	No
r	Whether any of the trustees is a debtor or creditor of the trust.	Yes
s	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with the trustees during the period of audit	Yes
t	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	No

For and behalf of
S. D. Dabadghao & Co.
Chartered Accountants
Firm Registration No.: 101975W

CA Sanjay Dabadghao
(Proprietor)
Membership No.: 038640

Place : Thane
Date: 4th October, 2023
UDIN - 23038640BGYYUF2578

SCHEDULE IX-C
[vide Rule 32]
Statement of income of the public trust liable to contribution for the year ending 31st March 2023
Name and Registeration No.of Public Trust:- SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, Thane.
P.T.R. NO. - E - 7805 / THANE

Sr.No.		Particulars		Amount (Rs.)
I.		Income as shown in the Income & expenditure Account (Schedule IX) Surplus		55,12,515
II.		Items not chargeable to Contribution under section 58 and Rule 32 :		-
	I.	Donations received from other Public Trusts and Dharmadas		-
	ii.	Grants received from Government and Local authorities		The objects of
	iii.	Interest on Sinking or Depreciation Fund		the trust are to
	iv.	Amount spent for the purpose of secular education		provide medical
	v.	Amount spent for the purpose of medical relief		aid to
	vi.	Amount spent for the purpose of veterinary treatment of animals		general public
	vii.	Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		as such trust,
	viii.	Deductions out of income from lands used for agricultural purposes :		is not
		(a) Land Revenue and Local Funds Cess		liable to pay
		(b) Rent Payable to superior landlord		contribution under
		(c) Cost of production, if lands are cultivated by trust		Rule 32.
	ix.	Deductions out of Income from lands used for non-agricultural purposes :		
		(a) Assessment, cesses and other Government or municipal taxes.		
		(b) Ground rent payable to superior landlord.		
		(c) Insurance Premia.		
		(d) Repairs at 10 percent of gross rent of building.		
		(e) Cost of collection at 4 percent of gross rent of building let out.		
	x.	Cost of collection of income or receipt from securities, stocks, etc.at 1 percent of such income.		
	xi.	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent.		
		Gross Annual Income Chargeable to Contribution		NIL

Certified that while claiming deductions admissible under the above Schedule, we have not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

For and behalf of
S. D. Dabadghao & Co.
Chartered Accountants
Firm Registration No.: 101975W

CA Sanjay Dabadghao
(Proprietor)
Membership No.: 038640

S.D. DABADGHAO & CO. Chartered Accountants
Audited Membership No. 038640

Place : Thane
Date: 4th October, 2023
UDIN -
23038640BGYYVF2578

SCHEDULE VIII
[vide rule 17(1)]
P.T.R.NO.F-32

Name of the Public Trust : SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, Thane.
Balance Sheet as at 31st March, 2023

Funds and Liabilities	Amt.(Rs)	Amt.(Rs)	Property and Assets	Amt.(Rs)	Amt.(Rs)
Trust's Funds:			**Immovable Properties :**		
Corpus		5,000			
Other Earmarked Funds :			**Investments :**		-
Loans (Secured or Unsecured)			**Fixed Assets**		26,77,423
From Trustees			(Schedule 5)		
From Others			**Advances :**		
			To Trustees	-	
Liabilities			" Employees	-	
For Expenses (Schedule 4)	14,21,349		" Others	-	-
For Others (Advance Fees Received)	6,80,000	21,01,349			
			Income Outstanding		-
Income & Expenditure Account :			**Cash & Bank Balances :**		
Balance as per last Balance Sheet	30,22,030		(a) Cash In Bank A/cs :	5,29,114	
Add/(Less) : Surplus or deficit as per Income & Expenditure A/c.	(11,34,634)		(b) With the Trustees	9,336	5,38,450
Less : Income Tax Paid for F Y 21-22	(3,36,260)				
Less : Transferred to Other Earmarked Funds	-	15,51,136	**Other Current Assets**		
			Sundry Receivables	3,85,820	
			Prepaid Expenses	18,283	
			FD Sweep Account SBI	18,306	
			Accrued Interest SBI	11,876	
			TDS (A.Y. 2019 - 20)	1,051	
			TDS (A.Y. 2023 - 24)	6,276	**4,41,612**
Total		**36,57,485**	**Total**		**36,57,485**

For and behalf of
S. D. Dabadghao & Co.
Chartered Accountants
Firm Registration No.: 101975W

CA Sanjay Dabadghao
(Proprietor)
Membership No.: 038640

S.D. DABADGHAO & CO. Chartered Accountants
Audited
Membership No. 038640

Place : Thane
Date: 4th October. 2023
UDIN - 23038640BGYYUF2578

For Smt. Indirabai Wavikar Charitable Trust

Trustee

Trustee

SMT. INDIRABAI WAVIKAR CHARITABLE TRUST
THANE

SCHEDULE IX
[vide rule 17(1)]
P.T.R.NO.F-32
Name of the Public Trust : SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, Thane.
Income and Expenditure Account for the year ending 31st March, 2023

Expenditure	Amt.(Rs)	Amt.(Rs)	Income	Amt.(Rs)	Amt.(Rs)
To Expenditure in respect of			**By Rent**		
Properties :			Accrued	-	
Rent, Rate, Taxes, Cesses	-		Realised	-	-
Repairs & Maintenance-Properties	-				
Insurance	22,086	22,086	" **Interest**		
			Accrued	5,827	
			Realised	31,045	36,872
" Establishment Expenses (Schedule 1)		2,230	" Donations in cash or kind		1,17,511
" Remuneration to Trustees		-			
" Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any		-	" Grants		-
" Legal Expenses		-	Income From Medical Services	34,88,332	
" Audit Fees		1,00,000	Medical Camp Charges	1,27,500	
" Contribution and Fees		-	Exam Fees		
" Amount written off			Pathology Income / Spectacles Income	2,57,350	
" Depreciation (other than property)		7,47,750	University Receipts		
" Gratuity Expenses		-	OPTO College Fees	14,84,950	53,58,132
" Miscellaneous Expenses (Schedule 2)		4,51,355			
" Expenditure on Objects of the Trust (Schedule 3)		53,23,728			
" **Surplus carried over to Balance Sheet** (Before Appropriation)		(11,34,634)			
Total		**55,12,515**	**Total**		**55,12,515**

For and behalf of
S. D. Dabadghao & Co.
Chartered Accountants
Firm Registration No.: 101975W

CA Sanjay Dabadghao
(Proprietor)
Membership No.: 038640

S.D. DABADGHAO & CO. Chartered Accountants Audited Membership No. 038640

Place : Thane
Date: 4th October, 2023
UDIN - 23038640BGYYUF2578

For Smt. Indirabai Wavikar Charitable Trust

Trustee **Trustee**

SMT. INDIRABAI WAVIKAR CHARITABLE TRUST THANE

Name of the Public Trust : Smt. Indirabai Wavikar Charitable Trust, Thane
P.T.R.NO.F-32
Schedules Forming part of the Income & Expenditure Account for the year ended 31st March, 2023

Particulars	Amt.(Rs)
Schedule 1 : Establishment Expenses :	
Bank Charges	2,230
Total	**2,230.00**

Particulars	Amt.(Rs)
Schedule 2 :- Miscellaneous Expenses	
Printing and Stationery Expenses	20,143
Advertisement Expenses	3,52,590
Interest on Taxes	34,940
Rent Rates And Taxes	43,680
Round Off	2
Total	**4,51,355**

Particulars	Amt.(Rs)
Schedule 3 : Expenditure on Objects of the Trust :	
Purchase & Lens Consumables	2,20,475
Stipend Paid	2,80,193
College Expenses	3,51,450
Compensation to Employees	7,11,089
Camp Expenses	56,000
Professional Fees	19,43,859
Spectacle Expenses	1,83,042
Service Charges	6,75,000
College Faculty Fees	9,02,620
Total	**53,23,728**

Particulars	Amt.(Rs)
Schedule 4 : Liability for Expenses	
For Current Year	
Provisions	-
Creditors	6,59,772
Total (A)	**6,59,772**
For Previous Year	
Provisions	3,54,014
Creditors	4,07,563
Total (B)	**7,61,577**
Total (A+B)	**14,21,349**

SMT INDIRABAI WAVIKAR CHARITABLE TRUST THANE

S.D. DABADGHAO & CO. Audited Membership No. 038640 Chartered Accountants

Name of Public Trust : Smt. Indirabai Wavikar Charitable Trust, Thane.
F.Y. 2022-23

Schedule 5 : Fixed Assets

Amount (Rs.)

Sr.No.	Block of Asset / Description of Block of Asset	Rate	Opening Depreciated Value as on April 1, 2022	Actual Cost of assets acquired		Total Value as at March 31, 2023	Depreciation for the year	Net Block	
				180 days and above	Less than 180 Days			As On 31.03.2023	As on 31.03.2022
I	**Plant & Machinery :**								
1	Slit Lamp	15%	1,59,814			1,59,814	23,972	1,35,842	1,59,814
2	Auto Refractometer Model Urk 800F	15%	5,51,358			5,51,358	82,704	4,68,654	5,51,358
3	Indirect Ophthalmoscope	15%	16,708			16,708	2,506	14,202	16,708
4	Mobile Eye Clinic Van	30%	16,19,827			16,19,827	4,85,948	11,33,879	16,19,827
5	Ophthalmic Refraction Unit Model	15%	2,23,804			2,23,804	33,571	1,90,233	2,23,804
6	Perkins	15%	1,33,662			1,33,662	20,049	1,13,613	1,33,662
7	Ophthal Zen Microscope	15%	-	6,00,000		6,00,000	90,000	5,10,000	-
8	Orthoptek	15%			1,20,000	1,20,000	9,000	1,11,000	-
	Total		**27,05,173**	**6,00,000**	**1,20,000**	**34,25,173**	**7,47,750**	**26,77,423**	**27,05,173**

SMT. INDIRABAI WAVIKAR CHARITABLE TRUST THANE

S.D. DABADGHAO & CO. Chartered Accountants Audited Membership No. 038640

Name of the Public Trust :Smt. Indirabai Wavikar Charitable Trust, Thane.
P.T.R.NO.F-32
Significant Accounting Policies and Notes to Financial Statements for the year ended 31st March, 2023

Schedule 1 : Notes to Financial Statements

A **Summary of Significant Accounting Policies :**

The Financial statements are prepared to comply in all material aspects with the applicable accounting principles in India, the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

1 **Fundamental Accounting Assumptions :**
The Financial Statements are prepared having due regard to the Fundamental Accounting Assumptions of Going Concern, Consistency and Accrual.

2 **Investments :**
The Trust does not have any investments.

3 **Revenue Recognition (AS-9) :**
Revenue is recognised as per the provisions of AS - 9 and guidelines issued by ICAI from time to time.

4 **Taxation and other related information related to Income Tax Act, 1961 :**

a Smt. Indirabai Wavikar Charitable Trust, is a charitable institution within the meaning of Section 2(15) of the Income Tax Act,1961 and providing medical facilities to general public.

b Assessee is registered under S. 12A of the Income Tax Act, 1961 w.e.f 24h September, 2021 vide Registration Certificate No. AANTS8154JE20210 dated 24th September, 2021

c During the year the trust has received donation of sum of Rs 1,17,511/- through cheque and cash.
(as per annexure 2 attached)

d **Details of Payments made to Auditors : (Net of Service Tax/GST)**

Particulars	F.Y. 2022-23	F.Y. 2021-22
	Amt.(Rs)	Amt.(Rs)
Audit Fees(Net of TDS)	**1,00,000.00**	**1,00,000.00**

e Balances of Loans & Advances and other balances are as per books of accounts and subject to confirmation and reconciliation, if any.

f The trust has not provided for Gratutity payable to its employees

g As informed to us the trust is not liable to register under Goods Service Tax Act.

This is the Balance Sheet referred to in our report of even date.

For and behalf of
S. D. Dabadghao & Co.
Chartered Accountants
Firm Registration No.: 101975W

CA Sanjay Dabadghao
(Proprietor)
Membership No.: 038640

S.D. DABADGHAO & CO. Chartered Accountants Audited Membership No. 038640

Place : Thane
Date: 4th October, 2023
UDIN - 23038640BGYYUF2578

For Smt. Indirabai Wavikar Charitable Trust

Trustee

Trustee

SMT. INDIRABAI WAVIKAR CHARITABLE TRUST THANE

Name of the Public Trust :Smt. Indirabai Wavikar Charitable Trust, Thane.
P.T.R.NO.F-32
Annexure 2 - Details of Donation Received
FY 2022-23

Sr No	Date	Name of Party	Mode	Amount	PAN no	Address of Donor
1	04-05-2022	Vaishali Wavikar	Cash	2,000	AADPW8338E	101/102 Pushpa Mangal Complex Near Babu Bhai Petrol Pump Thane West 400601
2	27-06-2022	Yashodhara Deshpande	Cheque - 369107/CENTAL BANK OF INDIA	21,000	ABBPD8085E	Not Available
3	26-07-2022	Vaishali Nabar	Cash	20,000	AGUPN9437C	B-201, Nayan CHS, Anand Nagar, Check Naka, Kopri,Thane East - 400603
4	08-09-2022	Vaishali Wavikar	Cash	3,500	AADPW8338E	101/102 Pushpa Mangal Complex Near Babu Bhai Petrol Pump Thane West 400601
5	30-09-2022	Arun P Gondkar	Cash	1,000	Not Available	Opp Mucchalla Collage, B 12/102, Rutu Enclave,anand Ngr, Ghodbunder Rd, Thane
6	21-10-2022	Vijay Singh	Cash	10,001	AAGPS9676J	7/303 Garden Estste Glady Alwaris Rd Thane West
7	05-11-2022	Vijay Singh	Cash	5,010	AAGPS9676J	7/303 Garden Estste Glady Alwaris Rd Thane West
8	26-12-2022	Chiranjeev Punja	Cheque - 013847/ ICICI	50,000	ADMPP5609FR	2003 CLAREMOUNT A LODHA LUXORIA THANE WEST 400601
9	26-12-2022	Vandeep Shetty	Cash	5,000	AZWPS0843A	Not Available
		Total		**117511**		

SMT. INDIRABAI WAVIKAR CHARITABLE TRUST THANE

S.D. DABADGHAO & CO. Chartered Accountants Audited Membership No. 038640

Smt. Indirabai Waikar Charitable Trust 22-23

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

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