

**SMT. INDIRABAI WAVIKAR
CHARITABLE TRUST
THANE**

P.T.R. NO. - E - 7805 / THANE

ANNUAL REPORT

F.Y. 2020-21



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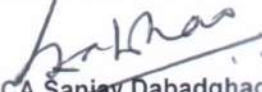
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Audit Report under
Bombay Public Trust Act, 1950
31/3/2021

**Auditor's Report to the Trustees of the
SMT. INDIRABAI WAVIKAR CHARITABLE TRUST**

- 1 We have audited the attached Balance Sheet of **Smt. Indirabai Wavikar Charitable Trust, Thane** as at 31st March 2021 and the Income & Expenditure Account for the year ended on that date, both annexed thereto. These financial statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2 We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3 We report that :
 - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Income & Expenditure Account referred to in the report are agreement with the books of account.
 - (d) In our opinion, the Balance Sheet, the Income and Expenditure Account dealt with by this report are in compliance with the Accounting Standards issued by the Institute of Chartered Accountants of India.
 - (e) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) In the case of the Balance Sheet, of the State of affairs of the Society as at 31st March 2021 and
 - (ii) In the case of Income and Expenditure Account of the surplus for the year ended on that date.

For and behalf of
S. D. Dabadghao & Co.
Chartered Accountants
Firm Registration No.: 101975W


CA Sanjay Dabadghao
(Proprietor)
Membership No.: 038640



Place : Thane
Date: 22/12/2021
UDIN - 21038640AAAAAF9616

Report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 and Rule 19 of the Bombay Public Trusts Act.
P.T.R. NO. - E - 7805 / THANE

Name of the Public Trust : SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, Thane.
for the year ending 31st March 2021

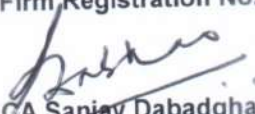
a	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	Yes
b	Whether receipts and disbursements are properly and correctly shown in the accounts	Yes
c	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	Yes
d	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	Yes
e	Whether a register of movable and immovable properties is properly maintained the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	Yes
f	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	Yes
g	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust.	No
h	The amounts of outstanding for more than one year and the amounts written off if any	No
i	Whether tenders/quotations were invited for repairs or construction involving expenditure exceeding Rs.5000/-	N.A
j	Whether any money of the Public Trust has been invested contrary to the provisions of section 35 :	No
k	Alienations if any of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor.	No
l	All cases of irregular legal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust of misapplication or any other misconduct on the part of the trustees or any other person while in the management of trust	No
m	Whether the budget has been filed in the form provided by rule 16A	No
n	Whether the maximum and minimum number of the trustees is maintained.	Yes
o	Whether the meetings are held regularly as provided in such instrument.	Yes
p	Whether the minute books of the proceedings of the meetings is maintained	Yes
q	Whether any of the trustees has any interest in the investment of the trust	No
r	Whether any of the trustees is a debtor or creditor of the trust.	Yes
s	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with the trustees during the period of audit	Yes
t	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	No

For and behalf of

S. D. Dabadghao & Co.

Chartered Accountants

Firm Registration No.: 101975W


CA Sanjay Dabadghao

(Proprietor)

Membership No.: 038640



Place : Thane

Date: 22/12/2021

UDIN - 21038640AAAAAF9616

SCHEDULE IX-C

[vide Rule 32]

Statement of income of the public trust liable to contribution for the year ending 31st March 2021**Name and Registration No. of Public Trust:- SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, Thane.****P.T.R. NO. - E - 7805 / THANE**

Sr.No.	Particulars	Amount (Rs.)
I.	Income as shown in the Income & expenditure Account (Schedule IX) Surplus	(2,23,809)
II.	Items not chargeable to Contribution under section 58 and Rule 32 :	-
I.	Donations received from other Public Trusts and Dharmadas	-
ii.	Grants received from Government and Local authorities	The objects of the trust are to provide medical aid to general public
iii.	Interest on Sinking or Depreciation Fund	
iv.	Amount spent for the purpose of secular education	
v.	Amount spent for the purpose of medical relief	
vi.	Amount spent for the purpose of veterinary treatment of animals	
vii.	Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	as such trust, is not liable to pay contribution under Rule 32.
viii.	Deductions out of income from lands used for agricultural purposes :	
	(a) Land Revenue and Local Funds Cess	
	(b) Rent Payable to superior landlord	
	(c) Cost of production, if lands are cultivated by trust	
	Deductions out of Income from lands used for non-agricultural purposes	
ix.	:	
	(a) Assessment, cesses and other Government or municipal taxes.	
	(b) Ground rent payable to superior landlord.	
	(c) Insurance Premia.	
	(d) Repairs at 10 percent of gross rent of building.	
	(e) Cost of collection at 4 percent of gross rent of building let out.	
x.	Cost of collection of income or receipt from securities, stocks, etc. at 1 percent of such income.	
xi.	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent.	
	Gross Annual Income Chargeable to Contribution	NIL

Certified that while claiming deductions admissible under the above Schedule, we have not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

For and behalf of

S. D. Dabodghao & Co.**Chartered Accountants****Firm Registration No.: 101975W****CA Sanjay Dabodghao****(Proprietor)****Membership No.: 038640****Place : Thane****Date: 22/12/2021****UDIN - 21038640AAAAAF9616**

SCHEDULE VIII

[vide rule 17(1)]

P.T.R.NO.F-32

Name of the Public Trust : **SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, Thane.**

Balance Sheet as at 31st March, 2021

Funds and Liabilities	Amt.(Rs)	Amt.(Rs)	Property and Assets	Amt.(Rs)	Amt.(Rs)
Trust's Funds:			Immovable Properties :		-
Corpus		5,000			
Other Earmarked Funds :			Investments :		-
Loans (Secured or Unsecured)			Fixed Assets		35,90,917
From Trustees			(Schedule 2)		
From Others			Advances :		
Liabilities			To Trustees	-	-
For Expenses	7,49,782		" Employees	-	-
For Others	26,142	7,75,924	" Others	-	-
Income & Expenditure Account :			Income Outstanding		-
Balance as per last Balance Sheet	40,60,870		Cash & Bank Balances :		
Add/(Less) : Surplus or deficit as			(a) Cash In Bank A/cs :	10,60,142	
per Income & Expenditure A/c.	(2,23,809)		(b) With the Trustees	6,798	10,66,940
Less : Transferred to Trust Fund	-		Other Current Assets		
Less : Transferred to Other	-	38,37,061	Sundry Receivables	(68,795)	
Earmarked Funds			TDS (A.Y. 2019 - 20)	1,051	
			TDS (A.Y. 2020 - 21)	12,000	
			TCS (A.Y. 2020 - 21)	15,872	(39,872)
Total		46,17,985	Total		46,17,985

For and behalf of

S. D. Dabadghao & Co.

Chartered Accountants

Firm Registration No.: 101975W

S. D. Dabadghao
S. D. Dabadghao
(Proprietor)

Membership No.: 038640



For Smt. Indirabai Wavikar Charitable Trust

Indirabai Wavikar
Trustee

Indirabai Wavikar
Trustee

SMT. INDIRABAI WAVIKAR CHARITABLE TRUST
LEVEL 4 & 5TH, AMBER ARCADE,
BHIWANDI BYPASS ROAD,
NEAR LODHA PARADISE,
MAJIWADA, THANE (W) 400 601

Place : Thane

Date: 22/12/2021

UDIN - 21038640AAAAF9616

SCHEDULE IX

[vide rule 17(1)]

P.T.R.NO.F-32

Name of the Public Trust : SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, Thane.

Income and Expenditure Account for the year ending 31st March, 2021

Expenditure	Amt.(Rs)	Amt.(Rs)	Income	Amt.(Rs)	Amt.(Rs)
To Expenditure in respect of Properties :			By Rent		
Rent, Rate, Taxes, Cesses	-		Accrued	-	
Repairs & Maintenance- Properties	-		Realised	-	-
Insurance		25,606	" Interest		
			Accrued	-	
" Establishment Expenses (Schedule 3)		3,427	Realised	12,442	12,442
" Remuneration to Trustees		-	" Donations in cash or kind		2,44,269
" Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any		-	" Grants		
" Legal Expenses		-	Contribution towards Medical Aid	13,38,020	
" Audit Fees		85,000	Medical Camp Charges	7,950	
" Contribution and Fees		-	Exam Fees	49,100	
" Amount written off		9,602	Pathology Income / Spectacles Inc	16,100	
" Depreciation (other than property)		12,17,063	University Receipts	54,000	
" Gratuity Expenses		-	OPTO College Fees	2,86,000	17,51,170
" Miscellaneous Expenses		2,18,844			
" Expenditure on Objects of the Trust (Schedule 4)		6,72,148			
" Surplus carried over to Balance Sheet (Before Appropriation)		(2,23,809)	Total		20,07,881
Total		20,07,881			

For and behalf of

S. D. Dabadghao & Co.

Chartered Accountants

Firm Registration No.: 101975W

CA Sanjay Dabadghao
(Proprietor)

Membership No.: 038640

Place : Thane

Date: 22/12/2021

UDIN - 21038640AAAAAF9616



For Smt. Indirabai Wavikar Charitable Trust

[Signature]
Trustee

[Signature]
Trustee

SMT. INDIRABAI WAVIKAR CHARITABLE TRUST
LEVEL 4 & 5th, AMBER ARCADE,
BHIWANDI BYPASS ROAD,
NEAR LODHA PARADISE,
MAJIWADA, THANE (W) 400 604

Name of Public Trust : Smt. Indirabai Wavikar Charitable Trust, Thane.
F.Y. 2020-21

Schedule 2 : Fixed Assets

Sr.No.	Block of Asset / Description of Block of Asset	Rate	Opening Depreciated Value as on April 1, 2020	Actual Cost of assets acquired		Total Value as at March 31, 2021	Depreciation for the year	Net Block	
				180 days and above	Less than 180 Days			As On 31.03.2021	As on 31.03.2020
I	Plant & Machinery :								
1	Slit Lamp	15%	2,21,196	-		2,21,196	33,179	1,88,017	2,21,196
2	Auto Refractometer Model Urk 800F	15%	7,63,125			7,63,125	1,14,469	6,48,656	7,63,125
3	Indirect Ophthalmoscope	15%	23,125			23,125	3,469	19,656	23,125
4	Mobile Eye Clinic Van	30%	13,49,130	19,56,640		33,05,770	9,91,731	23,14,039	13,49,130
5	Ophthalmic Refraction Unit Model	15%	3,09,764			3,09,764	46,465	2,63,299	3,09,764
6	Perkins	15%	1,85,000			1,85,000	27,750	1,57,250	1,85,000
	Total		28,51,340	19,56,640	-	48,07,980	12,17,063	35,90,917	28,51,340



Indirabai Wavikar

[Signature]

22/12/21

SMT. INDIRABAI WAVIKAR CHARITABLE TRUST
LEVEL 4 & 5th, AMBER ARCADE,
BHIWANDI BYPASS ROAD,
NEAR LODHA PARADISE,
MAJIWADA, THANE (W.) 400 601

Name of the Public Trust : Smt. Indirabai Wavikar Charitable Trust, Thane
P.T.R.NO.F-32
Schedules Forming part of the Income & Expenditure Account for the
year ended 31st March, 2021

Particulars	Amt.(Rs)
Schedule 3 : Establishment Expenses :	
Bank Charges	3,426.72
Total	3,426.72

Particulars	Amt.(Rs)
Schedule 4 : Expenditure on Objects of the Trust :	
Purchase & Lens Consumables	74,984
College Expenses	2,82,550
Compensation to Employees	1,12,182
Camp Expenses	8,000
Professional Fees	1,73,535
Spectacle Expenses	15,700
College Faculty Fees	90,197
Total	7,57,148



Indirabai
22/12/21

Indirabai

Wavikar

SMT. INDIRABAI WAVIKAR CHARITABLE TRUST
LEVEL 4 & 5TH, AMBER ARCADE,
BHIWANDI BYPASS ROAD,
NEAR LODHA PARADISE,
MAJIWADA, THANE (W) 400 601

Name of the Public Trust :Smt. Indirabai Wavikar Charitable Trust, Thane.

P.T.R.NO.F-32

Significant Accounting Policies and Notes to Financial Statements for the year ended 31st March, 2021

Schedule 1 : Notes to Financial Statements

A Summary of Significant Accounting Policies :

The Financial statements are prepared to comply in all material aspects with the applicable accounting principles in India, the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

1 Fundamental Accounting Assumptions :

The Financial Statements are prepared having due regard to the Fundamental Accounting Assumptions of Going Concern, Consistency and Accrual.

2 Investments :

The Trust does not have any investments.

3 Revenue Recognition (AS-9) :

Revenue is recognised as per the provisions of AS - 9 and guidelines issued by ICAI from time to time.

4 Taxation and other related information related to Income Tax Act, 1961 :

a Smt. Indirabai Wavikar Charitable Trust, is a charitable institution within the meaning of Section 2(15) of the Income Tax Act, 1961 and providing medical facilities to general public.

b Assessee is registered under S. 12A of the Income Tax Act, 1961 w.e.f 1st April, 2013 vide Registration Certificate No. 1319 dated 2nd September, 2014

c During the year the trust has received donation of sum of Rs 244269/- through cheque and cash.
(as per annexure 2 attached)

d Details of Payments made to Auditors : (Net of Service Tax/GST)

Particulars	F.Y. 2020-21	F.Y. 2019-20
	Amt.(Rs)	Amt.(Rs)
Audit Fees(Net of TDS)	85,000.00	45,000.00

e Balances of Loans & Advances and other balances are as per books of accounts and subject to confirmation and reconciliation, if any.

This is the Balance Sheet referred to in our report of even date.

For and behalf of

S. D. Dabodghao & Co.
Chartered Accountants

Firm Registration No.: 101975W

CA Sanjay Dabodghao
(Proprietor)

Membership No.: 038640

Place : Thane

Date: 22/12/2021

UDIN -

21038640AAAAAF9616



For Smt. Indirabai Wavikar Charitable Trust

Trustee

Trustee

SMT. INDIRABAI WAVIKAR CHARITABLE TRUST
LEVEL 4 & 5TH, AMBER ARCADE,
BHIWANDI BYPASS ROAD,
NEAR LODHA PARADISE,
MAJIWADA, THANE (W) 400 601

Name of the Public Trust : Smt. Indirabai Wavikar Charitable Trust, Thane.

P.T.R.NO.F-32

Annexure 2 - Details of Donation Received

FY 2020-21

Sr No	Date	Name of Party	Mode	Amount	PAN no	Address of Donor
1	03-Aug-20	Shubhangi Wavikar	Cash	2001	ABAPW8305M	101/102 Pushpa Mangal Complex Near Babu Bhai Petrol Pump Thane West 400601
2	23-Aug-20	Shubhangi Wavikar	Cash	2	ABAPW8305M	101/102 Pushpa Mangal Complex Near Babu Bhai Petrol Pump Thane West 400601
3	23-Aug-20	Shubhangi Wavikar	Cheque	4000	ABAPW8305M	101/102 Pushpa Mangal Complex Near Babu Bhai Petrol Pump Thane West 400601
4	26-Oct-20	Micro Labs Ltd	Cheque	200000	AABCM2131N	CTS No. 73, Saki Estate Off, Chandivali Farm Rd, Chandivali, Andheri East, Mumbai, Maharashtra 400072
5	29-Jan-21	Vaishali Jain	Cash	1000		No 80G benefit is needed by Donor
6	08-Feb-21	Ketan Shah	NEFT	35264	Not available	
7	10-Mar-21	Shubhangi Wavikar	Cash	2002	ABAPW8305M	101/102 Pushpa Mangal Complex Near Babu Bhai Petrol Pump Thane West 400601
		Total		244269		



22/12/2021

SMT. INDIRABAI WAVIKAR CHARITABLE TRUST
LEVEL 4 & 5TH, AMBER ARCADE,
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Indirabai Wavikar