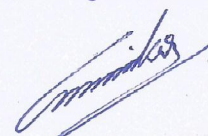


**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]Assessment Year  
**2019-20**

|                                                           |                                         |                                     |             |                                 |         |      |
|-----------------------------------------------------------|-----------------------------------------|-------------------------------------|-------------|---------------------------------|---------|------|
| PERSONAL INFORMATION AND THE<br>ACKNOWLEDGEMENT<br>NUMBER | Name                                    |                                     |             | PAN                             |         |      |
|                                                           | SMT. INDIRABAI WAVIKAR CHARITABLE TRUST |                                     |             | AANTS8154J                      |         |      |
|                                                           | Flat/Door/Block No                      | Name Of Premises/Building/Village   |             | Form Number.                    | ITR-7   |      |
|                                                           | 101/102                                 | PUSHPAMANGAL COMPLEX                |             |                                 |         |      |
|                                                           | Road/Street/Post Office                 | Area/Locality                       |             | Status                          | AOP/BOI |      |
|                                                           | LBS MARG                                | NEAR BABUBHAI PETROL PUMP           |             |                                 |         |      |
|                                                           | Town/City/District                      | State                               | Pin/ZipCode | Filed u/s                       |         |      |
|                                                           | THANE                                   | MAHARASHTRA                         | 400601      | 139(1)-On or before due date    |         |      |
|                                                           | Assessing Officer Details (Ward/Circle) |                                     |             | EXEMPTION WARD, THANE           |         |      |
|                                                           | e-filing Acknowledgement Number         |                                     |             | 168180871200919                 |         |      |
| COMPUTATION OF INCOME<br>AND TAX THEREON                  | 1                                       | Gross total income                  |             |                                 | 1       | 0    |
|                                                           | 2                                       | Total Deductions under Chapter-VI-A |             |                                 | 2       | 0    |
|                                                           | 3                                       | Total Income                        |             |                                 | 3       | 0    |
|                                                           | 3a                                      | Deemed Total Income under AMT/MAT   |             |                                 | 3a      | 0    |
|                                                           | 3b                                      | Current Year loss, if any           |             |                                 | 3b      | 0    |
|                                                           | 4                                       | Net tax payable                     |             |                                 | 4       | 0    |
|                                                           | 5                                       | Interest and Fee Payable            |             |                                 | 5       | 0    |
|                                                           | 6                                       | Total tax, interest and Fee payable |             |                                 | 6       | 0    |
|                                                           | 7                                       | Taxes Paid                          | a           | Advance Tax                     | 7a      | 0    |
|                                                           |                                         |                                     | b           | TDS                             | 7b      | 1051 |
|                                                           |                                         |                                     | c           | TCS                             | 7c      | 0    |
|                                                           |                                         |                                     | d           | Self Assessment Tax             | 7d      | 0    |
|                                                           |                                         |                                     | e           | Total Taxes Paid (7a+7b+7c +7d) | 7e      | 1051 |
| 8                                                         | Tax Payable (6-7e)                      |                                     |             | 8                               | 0       |      |
| 9                                                         | Refund (7e-6)                           |                                     |             | 9                               | 1050    |      |
| 10                                                        | Exempt Income                           | Agriculture                         |             | 10                              | 0       |      |
|                                                           |                                         | Others                              | 0           |                                 |         |      |

Income Tax Return submitted electronically on 20-09-2019 17:50:23 from IP address 103.48.103.244 and verified byCHANDRASHEKHAR MURLIDHAR WAVIK having PAN AADPW8339F on 20-09-2019 17:50:23 from IP address  
103.48.103.244 using **Digital Signature Certificate (DSC)**DSC details: 889120CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18\,LAXMI NAGAR  
DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU****For SMT. INDIRABAI WAVIKAR  
CHARITABLE TRUST**

Trustee



A.Y. 2019-2020

Name : SMT. INDIRABAI WAVIKAR CHARITABLE TRUST

P. Y. : 2018-2019

Address : 101/102  
PUSHPAMANGAL COMPLEX  
LBS MARG  
NEAR BABUBHAI PETROL PUMP, THANE - 400 601

P.A.N. : AANTS 8154 J

D.O.F. : 31-Dec-2012

Status : Trust

**Statement of Income**

|                             | Sch.No | Rs. | Rs.   | Rs.   |
|-----------------------------|--------|-----|-------|-------|
| Taxable Income u/s 11 to 13 | 1      |     |       | 0     |
| ■ <b>Total Income</b>       |        |     |       | 0     |
| Tax on total income         |        |     |       | 0     |
| TDS                         | 2      |     | 1,051 |       |
| Total prepaid taxes         |        |     |       | 1,051 |
| ■ <b>Refund Due</b>         |        |     |       | 1,050 |

**Schedule 1**

**Taxable Income u/s 11 to 13**

Return to be furnished u/s

139(4A)

Whether registered u/s 12A / 12AA?

Yes

Whether approved u/s 10(23C) (iv) to (via)?

No

Aggregate income referred to in sections 10, 11 & 12

42,03,610

Income available for application u/s 11

42,03,610

- 11(1): applied in India during the PY

- Revenue account

26,55,519

- 11(1) Expln: Deemed Application

Purchase of OT Mobile Van

9,17,550

9,17,550

- 11(1): Accumulation to the extent of 15%

6,30,541

42,03,610

Income after application

0

Total deemed income

Taxable income

0

**Schedule 2**

TDS as per Form 16A

Deductor, TAN

|              |                             |                            |
|--------------|-----------------------------|----------------------------|
| TDS deducted | TDS claimed in current year | Gross Receipts as per 26AS |
|--------------|-----------------------------|----------------------------|

...2

**For SMT. INDIRABAI WAVIKAR  
CHARITABLE TRUST**

**Trustee**



SMT. INDIRABAI WAVIKAR CHARITABLE TRUST<sup>2</sup>

Asst year: 2019-2020

State Bank Of India, TAN- MUMS86189F

1,051

1,051

10,443

Bank A/c for Refund: TJSB Bank 00411010023139 IFSC: TJSB00000004

Date : 20-Sep-2019  
Place : THANE

For SMT. INDIRABAI WAVIKAR CHARITABLE TRUST

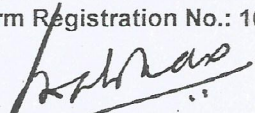
Authorised Signatory



**Auditor's Report to the Trustees of the  
SMT. INDIRABAI WAVIKAR CHARITABLE TRUST**

- 1 We have audited the attached Balance Sheet of **Smt. Indirabai Wavikar Charitable Trust, Thane** as at 31st March 2019 and the Income & Expenditure Account for the year ended on that date, both annexed thereto. These financial statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2 We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3 We report that :
  - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.
  - (c) The Balance Sheet and the Income & Expenditure Account referred to in the report are agreement with the books of account.
  - (d) In our opinion, the Balance Sheet, the Income and Expenditure Account dealt with by this report are in compliance with the Accounting Standards issued by the Institute of Chartered Accountants of India.
  - (e) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
    - (i) In the case of the Balance Sheet, of the State of affairs of the Society as at 31st March 2018 and
    - (ii) In the case of Income and Expenditure Account of the surplus for the year ended on that date.

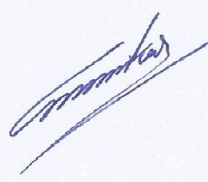
For and behalf of  
S. D. Dabodghao & Co.  
Chartered Accountants  
Firm Registration No.: 101975W

  
CA Sanjay Dabodghao  
Membership No.: 038640



Place : Thane  
Date: 20 September, 2019  
UDIN - 19038640 AAAAF5109

**For SMT. INDIRABAI WAVIKAR  
CHARITABLE TRUST**

  
Trustee



**Report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 and Rule 19 of the Bombay Public Trusts Act.**

**P.T.R. NO. - E - 7805 / THANE**

**Name of the Public Trust : SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, Thane.  
for the year ending 31st March 2019**

|   |                                                                                                                                                                                                                                                                                                                                                                                                                                               |     |
|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| a | Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :                                                                                                                                                                                                                                                                                                                                    | Yes |
| b | Whether receipts and disbursements are properly and correctly shown in the accounts                                                                                                                                                                                                                                                                                                                                                           | Yes |
| c | Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :                                                                                                                                                                                                                                                                                                     | Yes |
| d | Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.                                                                                                                                                                                                                                                                                                                  | Yes |
| e | Whether a register of movable and immovable properties is properly maintained the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :                                                                                                                                                                            | Yes |
| f | Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.                                                                                                                                                                                                                                                                               | Yes |
| g | Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust.                                                                                                                                                                                                                                                                                                              | No  |
| h | The amounts of outstanding for more than one year and the amounts written off if any                                                                                                                                                                                                                                                                                                                                                          | No  |
| i | Whether tenders/quotations were invited for repairs or construction involving expenditure exceeding Rs.5000/-                                                                                                                                                                                                                                                                                                                                 | Yes |
| j | Whether any money of the Public Trust has been invested contrary to the provisions of section 35 :                                                                                                                                                                                                                                                                                                                                            | No  |
| k | Alienations if any of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor.                                                                                                                                                                                                                                                                                                           | No  |
| l | All cases of irregular legal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust of misapplication or any other misconduct on the part of the trustees or any other person while in the management of trust | No  |
| m | Whether the budget has been filed in the form provided by rule 16A                                                                                                                                                                                                                                                                                                                                                                            | Yes |
| n | Whether the maximum and minimum number of the trustees is maintained.                                                                                                                                                                                                                                                                                                                                                                         | Yes |
| o | Whether the meetings are held regularly as provided in such instrument.                                                                                                                                                                                                                                                                                                                                                                       | Yes |
| p | Whether the minute books of the proceedings of the meetings is maintained                                                                                                                                                                                                                                                                                                                                                                     | Yes |
| q | Whether any of the trustees has any interest in the investment of the trust                                                                                                                                                                                                                                                                                                                                                                   | No  |
| r | Whether any of the trustees is a debtor or creditor of the trust.                                                                                                                                                                                                                                                                                                                                                                             | No  |
| s | Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with the trustees during the period of audit                                                                                                                                                                                                                                                                              | Yes |
| t | Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner                                                                                                                                                                                                                                                                                                        | No  |

For and behalf of

**S. D. Dabadghao & Co.**

Chartered Accountants

Firm Registration No.: 101975W

*S. D. Dabadghao*  
CA Sanjay Dabadghao

Membership No.: 038640



**For SMT. INDIRABAI WAVIKAR  
CHARITABLE TRUST**

*Indirabai Wavikar*

**Trustee**

Place : Thane

Date: 20 September, 2019

UDIN - 19038640AAAAAF5109



**SCHEDULE IX-C**

[vide Rule 32]

**Statement of income of the public trust liable to contribution for the year ending 31st March 2019****Name and Registered No. of Public Trust:- SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, Thane.****P.T.R. NO. - E - 7805 / THANE**

| Sr.No. | Particulars                                                                                                                                   | Amount (Rs.)                                                          |
|--------|-----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|
| I.     | Income as shown in the Income & expenditure Account (Schedule IX) Surplus                                                                     | 1,542,497                                                             |
| II.    | Items not chargeable to Contribution under section 58 and Rule 32 :                                                                           | -                                                                     |
| I.     | Donations received from other Public Trusts and Dharmadas                                                                                     | -                                                                     |
| ii.    | Grants received from Government and Local authorities                                                                                         | The objects of the trust are to provide medical aid to general public |
| iii.   | Interest on Sinking or Depreciation Fund                                                                                                      |                                                                       |
| iv.    | Amount spent for the purpose of secular education                                                                                             |                                                                       |
| v.     | Amount spent for the purpose of medical relief                                                                                                |                                                                       |
| vi.    | Amount spent for the purpose of veterinary treatment of animals                                                                               |                                                                       |
| vii.   | Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity                 | As such trust, is not liable to pay contribution under Rule 32.       |
| viii.  | Deductions out of income from lands used for agricultural purposes :                                                                          |                                                                       |
| (a)    | Land Revenue and Local Funds Cess                                                                                                             |                                                                       |
| (b)    | Rent Payable to superior landlord                                                                                                             |                                                                       |
| (c)    | Cost of production, if lands are cultivated by trust                                                                                          |                                                                       |
| viii.  | Deductions out of Income from lands used for non-agricultural purposes :                                                                      |                                                                       |
| (a)    | Assessment, cesses and other Government or municipal taxes.                                                                                   |                                                                       |
| (b)    | Ground rent payable to superior landlord.                                                                                                     |                                                                       |
| (c)    | Insurance Premia.                                                                                                                             |                                                                       |
| (d)    | Repairs at 10 percent of gross rent of building.                                                                                              |                                                                       |
| (e)    | Cost of collection at 4 percent of gross rent of building let out.                                                                            |                                                                       |
| x.     | Cost of collection of income or receipt from securities, stocks, etc. at 1 percent of such income.                                            |                                                                       |
| xi.    | Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent. |                                                                       |
|        | Gross Annual Income Chargeable to Contribution                                                                                                | NIL                                                                   |

Certified that while claiming deductions admissible under the above Schedule, we have not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the

For and behalf of

**S. D. Dabadghao & Co.****Chartered Accountants****Firm Registration No.: 101975W****CA Sanjay Dabadghao****Membership No.: 038640**

Place : Thane

Date: 20 September, 2019

UDIN - 19038640 AAAAF5109

**For SMT. INDIRABAI WAVIKAR CHARITABLE TRUST**
**Trustee**



**SCHEDULE VIII**

[vide rule 17(1)]

P.T.R.NO.F-32

Name of the Public Trust : SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, Thane.

Balance Sheet as at 31st March, 2019

| Funds and Liabilities                     | Amt.(Rs)  | Amt.(Rs)         | Property and Assets               | Amt.(Rs)  | Amt.(Rs)         |
|-------------------------------------------|-----------|------------------|-----------------------------------|-----------|------------------|
| <b>Trust's Funds:</b>                     |           |                  | <b>Immovable Properties :</b>     |           |                  |
| <b>Corpus</b>                             |           | 5,000            |                                   |           | -                |
| <b>Other Earmarked Funds :</b>            |           |                  | <b>Investments :</b>              |           | -                |
| <b>Loans (Secured or Unsecured)</b>       |           |                  | <b>Fixed Assets</b>               |           | 31,702           |
| From Trustees                             |           |                  | (Schedule 2 )                     |           |                  |
| From Others                               |           |                  | <b>Advances :</b>                 |           |                  |
| <b>Liabilities</b>                        |           |                  | To Trustees                       | -         |                  |
| For Expenses                              | 356,122   |                  | " Employees                       | -         |                  |
| For Others                                | 56,628    | 412,750          | " Others                          | -         |                  |
| <b>Income &amp; Expenditure Account :</b> |           |                  | <b>Income Outstanding</b>         |           | 9,392            |
| Balance as per last Balance Sheet         | 607,744   |                  | <b>Cash &amp; Bank Balances :</b> |           |                  |
| Add/(Less) : Surplus or deficit as        |           |                  | (a) Cash In Bank A/cs :           | 2,378,668 |                  |
| per Income & Expenditure A/c.             | 1,542,497 |                  | (b) With the Trustees             | 42,323    | 2,420,991        |
| Less : Transferred to Trust Fund          | -         |                  | <b>Other Current Assets</b>       |           |                  |
| Less : Transferred to Other               |           |                  | Sundry Receivables                | 104,855   |                  |
| Earmarked Funds                           | -         | 2,150,241        | TDS (A.Y. 2019 - 20)              | 1,051     | 105,906          |
| <b>Total</b>                              |           | <b>2,567,991</b> | <b>Total</b>                      |           | <b>2,567,991</b> |

For and behalf of

S. D. Dabadghao &amp; Co.

Chartered Accountants

Firm Registration No.: 101975W

*Sanjay Dabadghao*  
CA Sanjay Dabadghao  
Membership No.: 038640



Place : Thane

Date: 20<sup>th</sup> September, 2019

UDIN - 19038640AAAAAF5109

For Smt. Indirabai Wavikar Charitable Trust

*Indirabai Wavikar*  
Trustee

*Wavikar*  
Trustee

**For SMT. INDIRABAI WAVIKAR  
CHARITABLE TRUST**

*Indirabai Wavikar*  
Trustee



**SCHEDULE IX**

[vide rule 17(1)]

**P.T.R.NO.F-32**

**Name of the Public Trust : SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, Thane.**  
**Income and Expenditure Account for the year ending 31st March, 2019**

| Expenditure                                                                                                 | Amt.(Rs) | Amt.(Rs)         | Income                           | Amt.(Rs)  | Amt.(Rs)         |
|-------------------------------------------------------------------------------------------------------------|----------|------------------|----------------------------------|-----------|------------------|
| <b>To Expenditure in respect of Properties :</b>                                                            |          |                  | <b>By Rent</b>                   |           |                  |
| Rent, Rate, Taxes, Cesses                                                                                   | -        |                  | Accrued                          | -         |                  |
| Repairs & Maintenance-Properties                                                                            | -        |                  | Realised                         | -         |                  |
| Insurance                                                                                                   | -        | -                |                                  |           |                  |
| " Establishment Expenses (Schedule 3)                                                                       |          | 18,293           | " Interest                       |           |                  |
| " Remuneration to Trustees                                                                                  |          | -                | Accrued                          | 10,443    |                  |
| " Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any |          | -                | Realised                         | 8,731     | 19,174           |
| " Legal Expenses                                                                                            |          | -                | " Donations in cash or kind      |           | 20,32,131        |
| " Audit Fees                                                                                                |          | 50,000           |                                  |           |                  |
| " Contribution and Fees                                                                                     |          | -                | " Grants                         |           |                  |
| " Amount written off                                                                                        |          | -                | Contribution towards Medical Aid | 19,86,875 |                  |
| " Depreciation (other than property)                                                                        |          | 5,594            | Medical Camp Charges             | 49,580    |                  |
| " Gratuity Expenses                                                                                         |          | -                | OPTO College Fees                | 1,15,850  | 21,52,305        |
| " Miscellaneous Expenses                                                                                    |          | -                |                                  |           |                  |
| " Expenditure on Objects of the Trust (Schedule 4)                                                          |          | 25,87,226        |                                  |           |                  |
| " Surplus carried over to Balance Sheet (Before Appropriation)                                              |          | 15,42,497        |                                  |           |                  |
| <b>Total</b>                                                                                                |          | <b>42,03,610</b> | <b>Total</b>                     |           | <b>42,03,610</b> |

For and behalf of

S. D. Dabadghao &amp; Co.

Chartered Accountants

Firm Registration No.: 101975W

CA Sanjay Dabadghao

Membership No.: 038640



Place : Thane

Date: 20 September, 2019

UDIN - 19038640 AAAA AF5109

For Smt. Indirabai Wavikar Charitable Trust

Trustee

Trustee

For SMT. INDIRABAI WAVIKAR CHARITABLE TRUST

Trustee



Name of Public Trust : Smt. Indirabai Wavikar Charitable Trust, Thane.  
F.Y. 2018-2019

Schedule 2 : Fixed Assets

| Sr.No. | Block of Asset /<br>Description of Block of<br>Asset | Rate | Opening<br>Depreciated<br>Value as on<br>April 1, 2017 | Moneys<br>Payable<br>w.r.t.<br>Assets<br>sold. | Actual Cost of assets<br>acquired |                       | Total Value<br>as at March<br>31, 2018 | Depreciation<br>for the year | Net Block           |                     |
|--------|------------------------------------------------------|------|--------------------------------------------------------|------------------------------------------------|-----------------------------------|-----------------------|----------------------------------------|------------------------------|---------------------|---------------------|
|        |                                                      |      |                                                        |                                                | 180 days<br>and above             | Less than<br>180 Days |                                        |                              | As On<br>31.03.2018 | As on<br>31.03.2017 |
| I<br>1 | Plant & Machinery :<br>Silt Lamp                     | 15%  | 37,296                                                 | -                                              | -                                 | -                     | 37,296                                 | 5,594                        | 31,702              | 37,296              |
|        | Total                                                |      | 37,296                                                 | -                                              | -                                 | -                     | 37,296                                 | 5,594                        | 31,702              | 37,296              |

*[Signature]*

For SMT. INDIRABAI WAVIKAR  
CHARITABLE TRUST

*[Signature]*

Trustee

6/03/16/02  
*[Signature]*



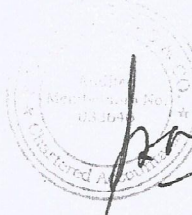
Name of the Public Trust : Smt. Indirabai Wavikar Charitable Trust, Thane  
P.T.R.NO.F-32

Schedules Forming part of the Income & Expenditure Account for the  
year ended 31st March, 2019

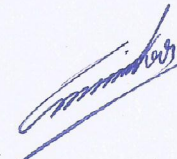
| Particulars                                  | Amt.(Rs)      |
|----------------------------------------------|---------------|
| <b>Schedule 3 : Establishment Expenses :</b> |               |
| Accounts Written Off                         | 4,180         |
| Bank Charges                                 | 1,625         |
| Conveyance Charges                           | 2,114         |
| Driver Charges                               | 10,000        |
| Int. on TDS                                  | 374           |
| <b>Total</b>                                 | <b>18,293</b> |

| Particulars                                               | Amt.(Rs)         |
|-----------------------------------------------------------|------------------|
| <b>Schedule 3 : Expenditure on Objects of the Trust :</b> |                  |
| Purchase & Lens Consumables                               | 1,31,264         |
| College Expenses                                          | 11,67,791        |
| Compensation to Employees                                 | 6,78,459         |
| Camp Expenses                                             | 62,036           |
| Professional Fees                                         | 4,13,326         |
| Spectacle Expenses                                        | 1,34,350         |
| <b>Total</b>                                              | <b>25,87,226</b> |

Am

  
20/9/2019

For SMT. INDIRABAI WAVIKAR  
CHARITABLE TRUST



Trustee



Name of the Public Trust :Smt. Indirabai Wavikar Charitable Trust, Thane.

P.T.R.NO.F-32

Significant Accounting Policies and Notes to Financial Statements for the year ended 31st March, 2019

**Schedule 1 : Notes to Financial Statements**

**A Summary of Significant Accounting Policies :**

The Financial statements are prepared to comply in all material aspects with the applicable accounting principles in India, the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**1 Fundamental Accounting Assumptions :**

The Financial Statements are prepared having due regard to the Fundamental Accounting Assumptions of Going Concern, Consistency and Accrual.

**2 Investments :**

The Trust does not have any investments.

**3 Revenue Recognition (AS-9) :**

Revenue is recognised as per the provisions of AS - 9 and guidelines issued by ICAI from time to time.

**4 Taxation and other related information related to Income Tax Act, 1961 :**

- a Smt. Indirabai Wavikar Charitable Trust, is a charitable institution within the meaning of Section 2(15) of the Income Tax Act, 1961 and providing medical facilities to general public.
- b Assessee is registered under S. 12A of the Income Tax Act, 1961 w.e.f 1<sup>st</sup> April, 2013 vide Registration Certificate No. 1319 dated 2<sup>nd</sup> September, 2014
- c During the year the trust has received a donation on

**d Details of Payments made to Auditors : (Net of Service Tax/GST)**

| Particulars             | F.Y. 2018-2019 | F.Y. 2017-2018 |
|-------------------------|----------------|----------------|
|                         | Amt.(Rs)       | Amt.(Rs)       |
| Audit Fees (Net of TDS) | 54,000.00      | 54,000.00      |

- e Balances of Loans & Advances and other balances are as per books of accounts and subject to confirmation and reconciliation, if any.

This is the Balance Sheet referred to in our report of even date.

For and behalf of  
S. D. Dabodghao & Co.  
Chartered Accountants  
Firm Registration No.: 101975W

CA Sanjay Dabodghao  
Membership No.: 038640

Place : Thane  
Date: 20 September, 2019



For Smt. Indirabai Wavikar Charitable Trust

*[Signature]*  
Trustee

*[Signature]*  
Trustee

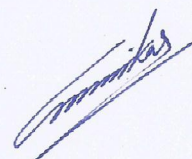
**For SMT. INDIRABAI WAVIKAR  
CHARITABLE TRUST**

Trustee



|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                              |                                                                                                                |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|
| FORM NO.9A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                              |                                                                                                                |
| [See rule 17(1)]                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                              |                                                                                                                |
| Application for exercise of option under clause (2) of the Explanation to sub-section (1) of section 11 of the Income - tax Act, 1961                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                              |                                                                                                                |
| <p>To,</p> <p>The Assessing Officer,</p> <p>I, <b>CHANDRASHEKHAR MURLIDHAR WAVIKAR</b> on behalf of <b>SMT INDIRABAI WAVIKAR CHARITABLE TRUST AANTS8154J</b> do hereby wish to exercise the option referred to in clause (2) of the Explanation to sub-section (1) of section 11 of the Income-tax Act, 1961 for an amount of <b>917549</b> (detailed in A below) to be deemed to be the income applied for charitable or religious purposes during the previous year <b>2018-19</b> for the reasons mentioned in B below.</p> |                                                                                                                              |                                                                                                                |
| A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | The details of income in this regard are:                                                                                    |                                                                                                                |
| (i)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Amount of income derived from property held under trust / held under trust in part, during the above mentioned previous year | 4203610                                                                                                        |
| (ii)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Amount of income [out of (i)] actually applied to charitable or religious purposes in India                                  | 2655519                                                                                                        |
| (iii)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Amount of income referred to in (ii) that falls short of 85% of the income referred to in (i)                                | 917549                                                                                                         |
| (iv)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | The amount of income in respect of which the option is being exercised                                                       | 917549                                                                                                         |
| B                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | The reasons for the shortfall in application of income are as under                                                          |                                                                                                                |
| (a)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Whether the income was not received during the previous year ?                                                               | No                                                                                                             |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | If Yes, the amount of income that was not received                                                                           |                                                                                                                |
| (b)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Any other reason ?                                                                                                           | Yes                                                                                                            |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | If Yes, the amount of income that was not received                                                                           |                                                                                                                |
| Sl No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Reason for shortfall                                                                                                         | Amount of Income                                                                                               |
| 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Income received during the last week of March 2019 hence could not be applied for the purpose for which it was received      | 1778027                                                                                                        |
| Date                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Designation                                                                                                                  | Address                                                                                                        |
| 20/09/2019                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | TRUSTEE                                                                                                                      | 101/102, PUSHAMANGAL COMPLEX, LBS<br>MARG, NEAR BABUBHAI PETROL PUMP<br>THANE - 400601,<br>MAHARASHTRA, INDIA. |
| <p>This form has been digitally signed by <b>CHANDRASHEKHAR MURLIDHAR WAVIKAR</b> having PAN <b>AADPW8339F</b> from IP Address <b>103.48.103.244</b> on <b>20/09/2019</b>.</p> <p>Dsc Sl No and issuer <b>889120CN=Capricorn CA 2014.2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932.OU=Certifying Authority.O=Capricorn Identity Services Pvt Ltd.,C=IN</b></p>                                                                          |                                                                                                                              |                                                                                                                |

For SMT. INDIRABAI WAVIKAR  
CHARITABLE TRUST

  
Trustee



## FORM NO. 10B

[ See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **SMT. INDIRABAI WAVIKAR CHARITABLE TRUST**, **AANTS8154J** [name and PAN of the trust or institution] as at **31/03/2019** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2019** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2019**.

The prescribed particulars are annexed hereto.

Place

Thane

Date

19/09/2019

Name

Membership Number

FRN (Firm Registration Number)

Address

Sanjay Dattatraya Dabadghao

038640

0101975W

A-5, Om Satyapushpa CHS Ltd.  
Panchpakhadi, Opp. SES High  
School, Thane

## ANNEXURE

## Statement of particulars

## I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

|     |                                                                                                                                                                                                                                                             |                |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| 1.  | Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )                                                                                                                                           | 2655519        |
| 2.  | Whether the <b>trust</b> has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ ) | Yes<br>917550  |
| 3.  | Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. ( ₹ )                            | Yes<br>630541  |
| 4.  | Amount of income eligible for exemption under section 11(1)(c) (Give details)                                                                                                                                                                               | No             |
| 5.  | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )                                                                                                          | 0              |
| 6.  | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.                                                                                             | Not Applicable |
| 7.  | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )     | No             |
| 8.  | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-                                                                                                              |                |
| (a) | has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or                                                                                                          | No             |
| (b) | has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or                                                                               | No             |
| (c) | has not been utilised for purposes for which it was accumulated or set apart during the period for which                                                                                                                                                    | No             |

For SMT. INDIRABAI WAVIKAR  
CHARITABLE TRUST

Trustee



|  |                                                                                                                            |  |
|--|----------------------------------------------------------------------------------------------------------------------------|--|
|  | it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof |  |
|--|----------------------------------------------------------------------------------------------------------------------------|--|

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

|    |                                                                                                                                                                                                                                                                                                                       |    |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| 1. | Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any. | No |
| 2. | Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.                                                             | No |
| 3. | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details                                                                                                                                                                                | No |
| 4. | Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any                                                                                                                            | No |
| 5. | Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid                                                                                                              | No |
| 6. | Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received                                                                                                                 | No |
| 7. | Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted                                                                                                       | No |
| 8. | Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details                                                                                                                                                  | No |

### III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

| S. No.       | Name and address of the concern | Where the concern is a company, number and class of shares held | Nominal value of the investment(₹) | Income from the investment(₹) | Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No |
|--------------|---------------------------------|-----------------------------------------------------------------|------------------------------------|-------------------------------|---------------------------------------------------------------------------------------------------------------------|
| <b>Total</b> |                                 |                                                                 |                                    |                               |                                                                                                                     |

Thane

19/09/2019

Sanjay Dattatraya Dabadghao

038640

0101975W

**A-5, Om Satyapushpa CHS Ltd.**  
**, Panchpakhadi, Opp. SES High**  
**School, Thane**

|                     |          |
|---------------------|----------|
| Form Filing Details |          |
| Revision/Original   | Original |

For SMT. INDIRABAI WAVIKAR  
CHARITABLE TRUST

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