Auditor's Report to the Trustees of the
SMT. INDIRABAI WAVIKAR CHARITABLE TRUST

1 We have audited the attached Balance Sheet of **Smt. Indirabai Wavikar Charitable Trust**, **Thane** as at 31st March 2015 and the Income & Expenditure Account for the year ended on that date, both annexed thereto. These financial statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2 We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3 We report that :

(a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.

(c) The Balance Sheet and the Income & Expenditure Account referred to in the report are agreement with the books of account.

(d) In our opinion, the Balance Sheet, the Income and Expenditure Account dealt with by this report are in compliance with the Accounting Standards issued by the Institute of Chartered Accountants of India.

(e) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

(i) In the case of the Balance Sheet, of the State of affairs of the Society as at 31st March 2015 and

(ii) In the case of Income and Expenditure Account of the surplus for the year ended on that date.

For and on behalf of
S.D.DABADGHAO & CO
Chartered Accountants
FRN - 101975W

S.D. DABADGHAO & CO. Chartered Accountants Audited Membership No. 038640

CA **Sanjay Dabadghao**
Membership No.: F- 038640
Place : Thane
Date : 25-08-2015

SCHEDULE IX-C
[vide Rule 32]

Statement of income of the public trust liable to contribution for the year ending 31st March 2015
Name of the Public Trust : SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, Thane.

P.T.R.NO. - E- 7805 / THANE

Sr.No.		Particulars		Amt.(Rs)
I.		Income as shown in the Income & expenditure Account (Schedule IX) Surplus		2,632
II.		Items not chargeable to Contribution under section 58 and Rule 32 :		0
	I.	Donations received from other Public Trusts and Dharmadas		0
	ii.	Grants received from Government and Local authorities		The objects of the trust are to provide medical aid to general public
	iii.	Interest on Sinking or Depreciation Fund		
	iv.	Amount spent for the purpose of secular education		
	v.	Amount spent for the purpose of medical relief		
	vi.	Amount spent for the purpose of veterinary treatment of animals		
	vii.	Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
	viii.	Deductions out of income from lands used for agricultural purposes :		
		(a) Land Revenue and Local Funds Cess		As such trust, is not liable to pay contribution under Rule 32.
		(b) Rent Payable to superior landlord		
		(c) Cost of production, if lands are cultivated by trust		
	ix.	Deductions out of Income from lands used for non-agricultural purposes :		
		(a) Assessment, cesses and other Government or municipal taxes.		
		(b) Ground rent payable to superior landlord.		
		(c) Insurance Premia.		
		(d) Repairs at 10 percent of gross rent of building.		
		(e) Cost of collection at 4 percent of gross rent of building let out.		
	x.	Cost of collection of income or receipt from securities, stocks, etc.at 1 percent of such income.		
	xi.	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent.		
		Gross Annual Income Chargeable to Contribution		NIL

Certified that while claiming deductions admissible under the above Schedule, we have not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

For and on behalf of
S.D.DABADGHAO & CO
Chartered Accountants
FRN . 101975W

S.D. DABADGHAO & CO. Audited Membership No. 038640 Chartered Accountants

CA Sanjay Dabadghao
Membership No.: 038640

Place : Thane
Date : 25-08-2015

Report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 and rule 19 of the Bombay Public Trusts Act.
P.T.R.NO. - E- 7805 / THANE

Name of the Public Trust : SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, Thane. for the year ending 31st March 2015.

a	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	Yes
b	Whether receipts and disbursements are properly and correctly shown in the accounts	Yes
c	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	Yes
d	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	Yes
e	Whether a register of movable and immovable properties is property maintained the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	Yes
f	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	Yes
g	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust.	No
h	The amounts of outstanding for more than one year and the amounts written off if any	**No**
i	Whether tenders/quotations were invited for repairs or construction involving expenditure exceeding Rs.5000/-	NA
j	Whether any money of the Public Trust has been invested contrary to the provisions of section 35 :	No
k	Alienations if any of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor.	No
l	All cases of irregular legal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust of misapplication or any other misconduct on the part of the trustees or any other person while in the management of trust	No
m	Whether the budget has been filed in the form provided by rule 16A	No
n	Whether the maximum and minimum number of the trustees is maintained.	Yes
o	Whether the meetings are held regularly as provided in such instrument.	Yes
p	Whether the minute books of the proceedings of the meetings is maintained	Yes
q	Whether any of the trustees has any interest in the investment of the trust	No
r	Whether any of the trustees is a debtor or creditor of the trust.	Yes
s	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with the trustees during the period of audit	Yes
t	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	No

For and on behalf of
S.D.DABADGHAO & CO
Chartered Accountants
FRN - 101975W

S.D. DABADGHAO & CO. Audited Membership No. 038640 Chartered Accountants

CA Sanjay Dabadghao
Membership No.: 038640
Place : Thane
Date : 25-08-2015

SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, Thane.

Income and Expenditure Account for the year ending 31st March, 2015

Schedules to Accounts :

Schedule : 1

Expenditure on Objects of the Trust

Particulars	Amount Rs.	
Bank Charges	112.00	
Camp Expenses	10,395.00	
Courier Charges	35.00	
Donations	3,000.00	
Professional Fees	6,33,034.00	
Spectacles Expenses	73,490.00	7,20,066.00

For and on behalf of

S.D.DABADGHAO & CO

Chartered Accountants

FRN - 101975W

S.D. DABADGHAO & CO. Audited Membership No. 038640 Chartered Accountants

CA Sanjay Dabadghao

Membership No.: F- 038640

Place : Thane

Date : 25/08/2015

For Smt. Indirabai Wavikar Charitable Trust

Trustee

Trustee

SCHEDULE VIII

[vide rule 17(1)]

P.T.R.NO. - E- 7805 / THANE

Name of the Public Trust : SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, Thane.

Balance Sheet as at 31st March, 2015

Funds and Liabilities	Amt.(Rs)	Amt.(Rs)	Property and Assets	Amt.(Rs)	Amt.(Rs)
Trust's Funds :			**Immovable Properties :**		0.00
Corpus	**5,000.00**				
		5,000.00	**Investments :**		0.00
Other Earmarked Funds :		-	**Fixed Assets**		0.00
Loans (Secured or Unsecured)			**Advances :**		
From Trustees	-		To Trustees	-	
From Others	-		" Employees	-	
			" Others	-	0.00
Liabilities					
For Expenses	1,08,190.00		**Income Outstanding**		78,000.00
For Others	64,838.00	**1,73,028.00**			
			Cash & Bank Balances :		
Income & Expenditure Account :			(a) Cash In Bank A/c	40,203.00	
Balance as per last Balance Sheet	5,113.00		(b) Cash With the Trustees	59,150.00	99,353.00
Add/(Less) : Surplus as per I&E A/c	2,632.00				
: Income Tax paid	(8,420.00)	-675.00	**Other Current Assets**		0.00
	Total	**1,77,353.00**		**Total**	**1,77,353.00**

As per our report of even date

For and on behalf of

S.D.DABADGHAO & CO

Chartered Accountants

FRN - 101975W

S.D. DABADGHAO & CO. Audited Membership No. 038640 Chartered Accountants

CA Sanjay Dabadghao

Membership No.: 038640

Place : Thane

Date : 25/08/2015

For Smt. Indirabai Wavikar Charitable Trust

Trustee

Trustee

Name of the Public Trust : SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, Thane.
P.T.R.NO. - E- 7805 / THANE
Significant Accounting Policies and Notes to Financial Statements for the year ended 31st March, 2015

Schedule 2 : Notes to Financial Statements

A Summary of Significant Accounting Policies :

The Financial statements are prepared to comply in all material aspects with the applicable accounting principles in India, the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

1 Fundamental Accounting Assumptions :

The Financial Statements are prepared having due regard to the Fundamental Accounting Assumptions of Going Concern, Consistency and Accrual.

2 Investments :

The Trusts does not have any investments.

3 Revenue Recognition (AS-9) :

Revenue is recognised as per the provisions of AS - 9 and ICAI Guidelines issued from time to time.

4 Taxation and other related information related to Income Tax Act, 1961 :

a Smt. Indirabai Wavikar Charitable Trust, is a charitable institution within the meaning of Section 2(15) of the Income Tax Act,1961 and providing medical facilities to general public.

Assessee has applied for registration under secion 12A the Income Tax Act, 1961

b **Details of Payments made to Auditors : (Including Service Tax)**

Particulars	FY.2014-15	FY.2013-14
	Amt.(Rs)	Amt.(Rs)
Audit Fees	**28,500.00**	**16,854.00**

This is the Balance Sheet referred to in our report of even date.

For and on behalf of
S.D.DABADGHAO & CO
Chartered Accountants
FRN - 101975W

CA Sanjay Dabadghao
Membership No.: F- 038640
Place : Thane
Date : 25-08-2015

S.D. DABADGHAO & CO. Audited Membership No. 038640 Chartered Accountants

For Smt. Indirabai Wavikar Charitable Trust

Trustee

Trustee

SCHEDULE IX
[vide rule 17(1)]
P.T.R.NO. - E- 7805 / THANE
Name of the Public Trust : SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, Thane.
Income and Expenditure Account for the year ending 31st March, 2015

Expenditure	Amt.(Rs)	Amt.(Rs)	Income	Amt.(Rs)	Amt.(Rs)
Expenditure in respect of Properties :			**Rent**		
Rent, Rate, Taxes, Cesses	6,000.00		Accrued		
Repairs & Maintenance			Realised		
Insurance		6,000.00	**Interest**		
			Accrued		
Establishment Expenses / Rent			Realised	19,089.00	19,089.00
Remuneration to Trustees					
Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any			Contributions towards medical aid		5,68,949.00
			Medical Camp Charges		45,400.00
Legal Expenses			Donations Received		32,000.00
Audit Fees	28,500.00		Lense Charges Received		91,760.00
Contribution and Fees					
Amount written off					
Depreciation (other than property)					
Gratuity Expenses					
Miscellaneous Expenses					
Expenditure on Objects of the Trust *	7,20,066.00	7,48,566.00			
Surplus carried over to balance sheet		2,632.00			
	Total	**7,57,198.00**		Total	**7,57,198.00**

As per our report of even date
For and on behalf of
S.D.DABADGHAO & CO
Chartered Accountants
FRN - 101975W

CA Sanjay Dabadghao
Membership No.: 038640
Place : Thane
Date : 25/08/2015

S.D. DABADGHAO & CO. Chartered Accountants Audited Membership No. 038640

For Smt. Indirabai Wavikar Charitable Trust

Trustee **Trustee**