S.D.Dabadghao and Co.
Chartered Accountants

A-5, Om Satya Pushpa Chs. Ltd.,, Opp. S.E.S. Highschool,, Panchpakhadi,, Thane MAHARASHTRA 400602
Ph. 9820308889, 22-25440379

FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

We have examined the balance sheet of SMT. INDIRABAI WAVIKAR CHARITABLE TRUST AANTS8154J [name and PAN of the trust or institution] as at 31/03/2014 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2014

ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2014

The prescribed particulars are annexed hereto.

For S.D.Dabadghao and Co.
Chartered Accountants

S.D. DABADGHAO & CO. Audited Membership No. 038640 Chartered Accountants

(Sanjay Dattatraya Dabadghao)
Proprietor
Membership No: 038640
Registration No: 101975W

Place :Thane
Date : 05/09/2014

ANNEXURE

STATEMENT OF PARTICULARS

I Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	**382824**
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	**No**
3.	Amount of income Finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	**3269**
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	**No**
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	**0**
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	**NA**
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	**NA**
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	**No**
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	**No**
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	**No**

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	**NO**
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	**NO**

S.D. DABADGHAO & CO. ★ Chartered Accountants ★ Audited Membership No. 038640

3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	**NO**
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	**NO**
5.	Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	**NO**
6.	Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received.	**NO**
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	**NO**
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	**NO**

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Audited
Membership No.
038640
Chartered Accountants

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No

For S.D.Dabadghao and Co.
Chartered Accountants

S.D. DABADGHAO & CO. Audited Membership No. 038640 Chartered Accountants

(Sanjay Dattatraya Dabadghao)
Proprietor
Membership No: 038640
Registration No: 101975W

Place :Thane
Date : 05/09/2014

SCHEDULE VIII
[vide rule 17(1)]
P.T.R.NO. - E- 7805 / THANE

Name of the Public Trust : SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, Thane.
Balance Sheet as at 31st March, 2014

Funds and Liabilities	Amt.(Rs)	Amt.(Rs)	Property and Assets	Amt.(Rs)	Amt.(Rs)
Trust's Funds :			**Immovable Properties :**		0.00
Corpus	**5,000.00**				
		5,000.00	**Investments :**		0.00
Other Earmarked Funds :		-	**Fixed Assets**		0.00
Loans (Secured or Unsecured)			**Advances :**		
From Trustees	-		To Trustees	-	
From Others	-		" Employees	-	
			" Others	-	0.00
Liabilities					
For Expenses	3,35,663.00		**Income Outstanding**		
For Others	-	**3,35,663.00**			
			Cash & Bank Balances :		
Income & Expenditure Account :			(a) Cash In Bank A/c	3,38,626.00	
Balance as per last Balance Sheet	1,844.00		(b) Cash With the Trustees	7,150.00	3,45,776.00
Add/(Less) : Surplus as per	3,269.00				
Income & Expenditure A/c		5,113.00	**Other Current Assets**		0.00
	Total	**3,45,776.00**		**Total**	**3,45,776.00**

For and on behalf of
S.D.DABADGHAO & CO
Chartered Accountants
FRN - 101975W

S.D. DABADGHAO & CO. Audited Membership No. 038640 Chartered Accountants

CA Sanjay Dabadghao
Membership No.: 038640
Place : Thane
Date : 05-09-2014

For Smt. Indirabai Wavikar Charitable Trust

Trustee **Trustee**

Name of the Public Trust : SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, Thane.
P.T.R.NO. - E- 7805 / THANE
Significant Accounting Policies and Notes to Financial Statements for the year ended 31st March, 2014

Schedule 1 : Notes to Financial Statements

A Summary of Significant Accounting Policies :

The Financial statements are prepared to comply in all material aspects with the applicable accounting principles in India, the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

1 Fundamental Accounting Assumptions :

The Financial Statements are prepared having due regard to the Fundamental Accounting Assumptions of Going Concern, Consistency and Accrual.

2 Investments :

The Trusts does not have any investments.

3 Revenue Recognition (AS-9) :

Revenue is recognised as per the provisions of AS - 9 and ICAI Guidelines issued from time to time.

4 Taxation and other related information related to Income Tax Act, 1961 :

a Smt. Indirabai Wavikar Charitable Trust, is a charitable institution within the meaning of Section 2(15) of the Income Tax Act,1961 and providing medical facilities to general public.

Assessee has applied for registration under secion 12A the Income Tax Act, 1961

b **Details of Payments made to Auditors : (Including Service Tax)**

Particulars	FY.2013-14	FY.2012-13
	Amt.(Rs)	Amt.(Rs)
Audit Fees	16,854.00	2,809.00

This is the Balance Sheet referred to in our report of even date.

For and on behalf of
S.D.DABADGHAO & CO
Chartered Accountants
FRN - 101975W

S.D. DABADGHAO & CO. Chartered Accountants Audited Membership No. 038640

CA Sanjay Dabadghao
Membership No.: F- 038640
Place : Thane
Date : 05-09-2014

For Smt. Indirabai Wavikar Charitable Trust

Trustee **Trustee**

SCHEDULE IX
[vide rule 17(1)]
P.T.R.NO. - E- 7805 / THANE

Name of the Public Trust : SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, Thane.

Income and Expenditure Account for the year ending 31st March, 2014

Expenditure	Amt.(Rs)	Amt.(Rs)	Income	Amt.(Rs)	Amt.(Rs)
To Expenditure in respect of			**By Rent**		
Properties :			Accrued	-	
Rate, Taxes, Cesses	-		Realised	-	-
Repairs & Maintenance	-				
Insurance	-	-	" **Interest**		
			Accrued	-	
" Establishment Expenses / Rent		6,000.00	Realised	3,663.00	3,663.00
" Remuneration to Trustees					
" Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any			" Donations in cash or kind		3,82,430.00
" Legal Expenses			" **Income from Other Sources**		-
" Audit Fees		16,854.00			
" Contribution and Fees					
" Amount written off					
" Depreciation (other than property)		-			
" Gratuity Expenses		-			
" Miscellaneous Expenses	1,500.00				
" Expenditure on Objects of the Trust	3,58,470.00	3,59,970.00			
Surplus carried over to balance sheet		3,269.00			
	Total	3,86,093.00		Total	3,86,093.00

For and on behalf of
S.D.DABADGHAO & CO
Chartered Accountants
FRN - 101975W

CA Sanjay Dabadghao
Membership No.: F- 038640
Place : Thane
Date : 05-09-2014

S.D. DABADGHAO & CO. Audited Membership No. 038640 Chartered Accountants

For Smt. Indirabai Wavikar Charitable Trust

Trustee **Trustee**