Auditor's Report to the Trustees of the SMT. INDIRABAI WAVIKAR CHARITABLE TRUST

1 We have audited the attached Balance Sheet of **Smt. Indirabai Wavikar Charitable Trust, Thane** as at 31st March 2013 and the Income & Expenditure Account for the year ended on that date, both annexed thereto. These financial statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2 We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3 We report that :

(a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.

(c) The Balance Sheet and the Income & Expenditure Account referred to in the report are agreement with the books of account.

(d) In our opinion, the Balance Sheet, the Income and Expenditure Account dealt with by this report are in compliance with the Accounting Standards issued by the Institute of Chartered Accountants of India.

(e) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

(i) In the case of the Balance Sheet, of the State of affairs of the Society as at 31st March 2013 and

(ii) In the case of Income and Expenditure Account of the surplus for the year ended on that date.

For and on behalf of
S.D.DABADGHAO & CO
Chartered Accountants
FRN - 101975W

S.D. DABADGHAO & CO. Audited Membership No. 038640 Chartered Accountants

CA Sanjay Dabadghao
Membership No.: F- 038640
Place : Thane
Date : 25-09-2013

SCHEDULE IX-C
[vide Rule 32]

Statement of income of the public trust liable to contribution for the year ending 31st March 2013
Name of the Public Trust : SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, Thane.

P.T.R.NO. - E- 7805 / THANE

Sr.No.	Particulars		Amt.(`)
I.	Income as shown in the Income & expenditure Account (Schedule IX) Surplus		1,844.00
II.	Items not chargeable to Contribution under section 58 and Rule 32 :		0
I.	Donations received from other Public Trusts and Dharmadas		**0**
ii.	Grants received from Government and Local authorities		The objects of the trust are to provide medical facilities to general public
iii.	Interest on Sinking or Depreciation Fund		
iv.	Amount spent for the purpose of secular education		
v.	Amount spent for the purpose of medical relief		
vi.	Amount spent for the purpose of veterinary treatment of animals		
vii.	Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
viii.	Deductions out of income from lands used for agricultural purposes :		
	(a) Land Revenue and Local Funds Cess		As such trust, is not liable to pay contribution under Rule 32.
	(b) Rent Payable to superior landlord		
	(c) Cost of production, if lands are cultivated by trust		
ix.	Deductions out of Income from lands used for non-agricultural purposes :		
	(a) Assessment, cesses and other Government or municipal taxes.		
	(b) Ground rent payable to superior landlord.		
	(c) Insurance Premia.		
	(d) Repairs at 10 percent of gross rent of building.		
	(e) Cost of collection at 4 percent of gross rent of building let out.		
x.	Cost of collection of income or receipt from securities, stocks, etc.at 1 percent of such income.		
xi.	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent.		
	Gross Annual Income Chargeable to Contribution		NIL

Certified that while claiming deductions admissible under the above Schedule, we have not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

For and on behalf of
S.D.DABADGHAO & CO
Chartered Accountants
FRN 101975W

S.D. DABADGHAO & CO. Audited Membership No. 038640 Chartered Accountants

CA Sanjay Dabadghao
Membership No.: F- 038640

Place : Thane
Date : 25/09/2013

Report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 and rule 19 of the Bombay Public Trusts Act.
P.T.R.NO. - E- 7805 / THANE

Name of the Public Trust : SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, Thane.
for the year ending 31st March 2013.

a	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	Yes
b	Whether receipts and disbursements are properly and correctly shown in the accounts	Yes
c	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	Yes
d	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	Yes
e	Whether a register of movable and immovable properties is property maintained the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	Yes
f	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	Yes
g	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust.	No
h	The amounts of outstanding for more than one year and the amounts written off if any	No
i	Whether tenders/quotations were invited for repairs or construction involving expenditure exceeding Rs.5000/-	NA
j	Whether any money of the Public Trust has been invested contrary to the provisions of section 35 :	No
k	Alienations if any of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor.	No
l	All cases of irregular legal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust of misapplication or any other misconduct on the part of the trustees or any other person while in the management of trust	No
m	Whether the budget has been filed in the form provided by rule 16A	No
n	Whether the maximum and minimum number of the trustees is maintained.	Yes
o	Whether the meetings are held regularly as provided in such instrument.	Yes
p	Whether the minute books of the proceedings of the meetings is maintained	Yes
q	Whether any of the trustees has any interest in the investment of the trust	No
r	Whether any of the trustees is a debtor or creditor of the trust.	Yes
s	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with the trustees during the period of audit	Yes
t	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	No

For and on behalf of
S.D.DABADGHAO & CO
Chartered Accountants
FRN - 101975W

S.D. DABADGHAO & CO. Audited Membership No. 038640 Chartered Accountants

CA Sanjay Dabadghao
Membership No.: F- 038640
Place : Thane
Date : 25/09/2013

FORM NO.10B
(See rule 17B)

Audit Report under Section 12A (b) of the Income Tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **SMT. INDIRABAI WAVIKAR CHARITABLE TRUST , THANE (PTR NO. E- 7805 / THANE)** as at **31^{ST} March, 2013** and the Profit and Loss Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by me subject to the comments given below :-

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

i) in the case of the balance sheet of the state of affairs of the above-named trust as at **31^{st} March, 2013** and

ii) in the case of the profit and loss account, of the **PROFIT** of its accounting year ending on **31^{st} March, 2013**

The prescribed particulars are annexed hereto.

For and on behalf of
S.D.DABADGHAO & CO
Chartered Accountants
FRN – 101975W

S.D. DABADGHAO & CO.
Audited
Membership No.
038640
Chartered Accountants

CA Sanjay Dabadghao
Membership No.: F- 038640
Place : Thane
Date : 25/09/2013

ANNEXURE
Statement of Particulars

I. Application of income for charitable or religious purpose

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	NA
2	Whether the trust/institution* has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	NA
3	Amount of income accumulated or set apart*/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly*/in part only for such purposes.	NA
4	Amount of income eligible for exemption under section 11(1)(c) [Give details]	Nil
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	**NIL**
6	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	NA
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No
8	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year:-	
	a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NA
	b) has ceased to remain invested in any security referred to in section 11(2)(b)(1) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	NA
	c) has not been utilized for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? if so, the details thereof	NA

25/09/2013

S.D. DABADGHAO & CO. Chartered Accountants
Audited
Membership No. 038640

2013

II. Application or use of income or property for the persons referred to in section 13(3)

1	Whether any part of the income or property of the *trust/institution was lent, or continues to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2	Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so give details.	No
4	Whether the services of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5	Whether any share, security, or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	No
6	Whether any share, security, or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, the details thereof together with the consideration received.	No
7	Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8	Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

25/09/2013

S.D. DABADGHAO & CO. Chartered Accountants
Audited
Membership No. 038640

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sr. No 1	Name and address of the concern 2	whether the concern is a company No. and class of shares held 3	Nominal value of the investment 4	Income from the investment 5	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No 6
Not Applicable					
Total					

For and on behalf of
S.D.DABADGHAO & CO
Chartered Accountants
FRN – 101975W

S.D. DABADGHAO & CO. Audited Membership No. 038640 Chartered Accountants

CA Sanjay Dabadghao
Membership No.: F- 038640
Place : Thane
Date : 25/09/2013

SCHEDULE VIII
[vide rule 17(1)]
P.T.R.NO. - E- 7805 / THANE

Name of the Public Trust : SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, Thane.
Balance Sheet as at 31st March, 2013

Funds and Liabilities	Amt.(`)	Amt.(`)	Property and Assets	Amt.(`)	Amt.(`)
Trust's Funds :			**Immovable Properties :**		0.00
Corpus	5,000.00				
		5,000.00	**Investments :**		0.00
Other Earmarked Funds :		-	**Fixed Assets**		0.00
Loans (Secured or Unsecured)			**Advances :**		
From Trustees	-		To Trustees	-	
From Others	-		" Employees	-	
			" Others	-	0.00
Liabilities					
For Expenses	2,809.00		**Income Outstanding**		
For Others	-	2,809.00			
			Cash & Bank Balances :		
Income & Expenditure Account :			(a) Cash In Bank A/c	1,003.00	
Balance as per last Balance Sheet	-		(b) Cash With the Trustees	8,650.00	9,653.00
Add/(Less) : Surplus as per	1,844.00				
Income & Expenditure A/c		1,844.00	**Other Current Assets**		0.00
	Total	9,653.00		Total	9,653.00

For and on behalf of
S.D.DABADGHAO & CO
Chartered Accountants
FRN - 101975W

CA Sanjay Dabadghao
Membership No.: 038640
Place : Thane
Date : 25/09/2013

S.D. DABADGHAO & CO. Audited Membership No. 038640 Chartered Accountants

For Smt. Indirabai Wavikar Charitable Trust

Trustee **Trustee**

SCHEDULE IX
[vide rule 17(1)]
P.T.R.NO. - E- 7805 / THANE
Name of the Public Trust : SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, Thane.
Income and Expenditure Account for the year ending 31st March, 2013

Expenditure	Amt.(`)	Amt.(`)	Income	Amt.(`)	Amt.(`)
To Expenditure in respect of			**By Rent**		
Properties :			Accrued	-	
Rate, Taxes, Cesses	-		Realised	-	-
Repairs & Maintenance	-				
Insurance	-	-	" **Interest**		
			Accrued	-	
" Establishment Expenses / Rent		4,000.00	Realised	3.00	3.00
" Remuneration to Trustees					
" Remuneration (in the case of a math)					
to the head of the math, including his			" Donations in cash or kind		25,000.00
household expenditure, if any					-
" Legal Expenses			" **Income from Other Sources**		
Audit Fees		2,809.00			
Contribution and Fees					
" Amount written off					
" Depreciation (other than property)		-			
" Gratuity Expenses		-			
" Miscellaneous Expenses	1,350.00				
" Expenditure on Objects of the Trust	15,000.00	16,350.00			
Surplus carried over to balance sheet		1,844.00			
	Total	**25,003.00**		**Total**	**25,003.00**

For and on behalf of
S.D.DABADGHAO & CO
Chartered Accountants
FRN - 101975W

Sanjay Dabadghao
Membership No.: F- 038640
Place : Thane
Date : 25/09/2013

S.D. DABADGHAO & CO. Chartered Accountants Audited Membership No. 038640

For Smt. Indirabai Wavikar Charitable Trust

Trustee

Trustee

Name of the Public Trust : SMT. INDIRABAI WAVIKAR CHARITABLE TRUST, Thane.
P.T.R.NO. - E- 7805 / THANE
Significant Accounting Policies and Notes to Financial Statements for the year ended 31st March, 2013

Schedule 1 : Notes to Financial Statements

A Summary of Significant Accounting Policies :

The Financial statements are prepared to comply in all material aspects with the applicable accounting principles in India, the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

1 Fundamental Accounting Assumptions :
The Financial Statements are prepared having due regard to the Fundamental Accounting Assumptions of Going Concern, Consistency and Accrual.

2 Investments :

The Trusts does not have any investments.

3 Revenue Recognition (AS-9) :

Revenue is recognised as per the provisions of AS - 9 and ICAI Guidelines issued from time to time.

4 Taxation and other related information related to Income Tax Act, 1961 :
a Smt. Indirabai Wavikar Charitable Trust, is a charitable institution within the meaning of Section 2(15) of the Income Tax Act,1961 and providing medical facilities to general public.
Assessee has applied for registration under the Income Tax Act, 1961

In view of the losses during the year, no provision has been made for the tax payable.

C Details of Payments made to Auditors : (Net of Service Tax)

Particulars	FY.2012-13	FY.2011-12
	Amt.(`)	Amt.(`)
Audit Fees	2,500.00	NA

This is the Balance Sheet referred to in our report of even date.

For and on behalf of
S.D.DABADGHAO & CO
Chartered Accountants
FRN - 101975W

S.D. DABADGHAO & CO. Chartered Accountants Audited Membership No. 038640

CA Sanjay Dabadghao
Membership No.: F- 038640
Place : Thane
Date : 25/09/2013

For Smt. Indirabai Wavikar Charitable Trust

Trustee **Trustee**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically with digital signature]

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Assessment Year **2013-14**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name SMT. Indirabai Wavikar Charitable Trust			**PAN** AANTS8154J
Flat/Door/Block No 101/102	**Name Of Premises/Building/Village** Pushpa Mangal Complex,		**Form No. which has been electronically transmitted**: ITR-7
Road/Street/Post Office L.B.S. Marg,	**Area/Locality** Near Babubhai Petrol Pump,Kolbad,		
Town/City/District Thane	**State** MAHARASHTRA	**Pin** 400601	**Status**: AOP(Trusts)
Designation of AO(Ward/Circle)	ITO WD 1(1), THANE		Original or Revised: ORIGINAL
E-filing Acknowledgement Number	221286991110714	Date(DD/MM/YYYY)	11-07-2014

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income				1	1844
2	Deductions under Chapter-VI-A				2	0
3	Total Income				3	1840
3a	Current Year loss, if any				3a	0
4	Net tax payable				4	0
5	Interest payable				5	0
6	Total tax and interest payable				6	0
7	Taxes Paid	a Advance Tax	7a	0		
		b TDS	7b	0		
		c TCS	7c	0		
		d Self Assessment Tax	7e	0		
		e Total Taxes Paid (7a+7b+7c +7d)			7e	0
8	Tax Payable (6-7e)				8	0
9	Refund (7e-6)				9	0

This return has been digitally signed by Chandrashekhar Wavikar in the capacity of Trustee having PAN AADPW8339F from IP Address 59.181.114.32 on 11-07-2014 at Thane

Dsc Sl no & issuer 1302574819CN=(n)Code Solutions CA 2011-1, OID.2.5.4.51="301, GNFC Infotower", STREET="Bodakdev, S G Road, Ahmedabad", ST=Gujarat, OID.2.5.4.17=380054, OU=Certifying Autho